

PSV - TOWER ONE

**Suite 607
Unit 7 Level 6
Floor Plan O**

BROKER COOPERATION AGREEMENT

THIS AGREEMENT is made between Amacon Development (City Centre) Corp., the Vendor and

ONE Block 7, Mississauga,¹

This will confirm our Agreement that the Vendor will pay to the Co-Operating Brokerage a referral fee (the "Fee") in its amount of four percent (4.00%) of the Net Purchase Price or the Unit sold by the Purchaser (the Purchase Price less applicable taxes, less advertising fees, less any monies paid for extras, upcharges & incentives) or less sale as a full 2% operating fee in consideration for the first physical introduction of the Purchaser in PSV - Tower ONE and/or successful completion of this transaction plus applicable taxes on such ("Co-Operating Brokerage" or the "Fee"), the Purchaser must be accompanied by the Co-Operating Brokerage or a Salesperson employed by the Co-Operating Brokerage or Salesperson must register at the Purchase Sales Counter and the Purchaser and the Purchaser shall not have previously registered with the Vendor and the Purchaser shall enter into a firm and binding Agreement of Purchase and Sale with the Vendor. Without limiting the foregoing

- (i) telephone registrations will not be valid;
- (ii) the registration will be valid for 60 days only from the date first used by the Seller, which
- (iii) the Co-Operating Brokerage and/or Salesperson must accompany the Purchaser during the execution of the Agreement;

failing which, the parties agree that the Fee shall not be payable

(notwithstanding any provisions contained herein, the Fee, shall be paid as follows)

- a) One and one half percent (1.5%) upon payment by the Purchaser of a minimum of \$10,000 Deposit toward of the Purchase Price of the Unit, which Deposit shall have cleared the Vendor's Seller's trust account and
- b) Two and one half percent (2.5%); smaller 45 days delivery clause;

The Co-Operating Brokerage must submit separate invoices for the fee. Note that the Vendor requires a reference/invoice number

and Original invoices. No commission will be paid on latent invoices. Please mail original invoices to: Amacon Development (City Centre) Corp., Accounts Payable, 37 Bay Street, Suite 400, Toronto, ON M5J 3B2. All questions and inquiries regarding commissions should be directed to the Vendor tel. 416.365.0881

The Co-Operating Brokerage acknowledges and agrees that neither the Co-Operating Brokerage nor any sales agent employed by the Co-Operating Brokerage is authorized by the Vendor to make any representations or guarantees to the Purchaser regarding PSV - Tower ONE project or the sale of the Unit. In this regard, the Co-Operating Brokerage covenants and agrees, to indemnify and save the Vendor harmless from and against any actions, claims, demands, losses, costs, damages and expenses arising directly or indirectly, as a result of any misrepresentation made by the Co-Operating Brokerage (or any sales agent employed by the Co-Operating Brokerage) to the Purchaser with respect to PSV - Tower ONE Project or the sale of the Unit. The Co-Operating Brokerage indemnifies and agrees that the Vendor shall have the right of set off against the Fee and any other amount payable by the Co-Operating Brokerage to the Vendor.

The Parties expressly agree that the net Purchase Price and fee calculation is determined by the vendor either at the time of negotiation of the Agreement or in closing.

This Agreement shall be binding on the parties and their respective successors and assigns.

The Vendor and the Co-Operating Brokerage agree to the terms and conditions expressed in this Agreement.

NAME OF PURCHASER(S): LAI SHEUNG IRENE LAU and MIRRUAL HOLDINGS LTD.

Suite 607 Tower ONE

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|------------------------------|---------------------|
| Purchase Price: | \$ 261,400.00 |
| Net Purchase Price: | \$ 246,501.90 |
| Less incentive: | \$ 25,000.00 |
| Fee (Net Commission): | \$ 10,460.08 |

We agree to the terms and conditions as set out herein and acknowledge this date having received a true copy of this Agreement.

DATE: 17 March 2015

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*AMACON DEVELOPMENT (CITY CENTRE) CORP.
Co-Operating Brokerage / Sales Representative
HOME: 416.365.0881 FAX: 416.365.1979
50 Commerce Road, Suite 200
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Co-Operating Brokerage
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Email: amacon@charter.net.ca

Signature:

PER:

Authorized Signatory Officer
 I have the authority to bind the Corporation

Date: **March 17/2015**