

PSV - Block 7 - PSV

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

AYMAN AHMED ABDALLA (the "Purchaser")

Suite 3705 Tower ONE Unit 5 Level 36 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE: FROM THE AGREEMENT OF PURCHASE AND SALE

Paragraph 1(a)

(iii) the sum of Seventeen Thousand Three Hundred Ninety Five (\$17,395.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (120) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Seventeen Thousand Three Hundred Ninety Five (\$17,395.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and twenty (365) days following the date of execution of this Agreement by the Purchaser;

(v) the sum of Thirty Eight Thousand Six Hundred Ninety (\$38,690.00) Dollars so as to bring the total of the deposits set out in subparagraph 1 (a)(i), (ii), (iii), (iv) and (v) to twenty five (25%) percent of the purchase price on the occupancy date (as same may be extended in accordance herewith);

INSERT: TO THE AGREEMENT OF PURCHASE AND SALE

Paragraph 1(a)

(iii) the sum of Seventeen Thousand Three Hundred Ninety Five (\$17,395.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Seventeen Thousand Three Hundred Ninety Five (\$17,395.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated three hundred and sixty five (365) days following the date of execution of this Agreement by the Purchaser;

(v) the sum of Seventeen Thousand Three Hundred Ninety Five (\$17,395.00) Dollars so as to bring the total of the deposits set out in subparagraph 1 (a)(i), (ii), (iii), (iv) and (v) to twenty (20%) percent of the purchase price on the occupancy date (as same may be extended in accordance herewith);

Dated at Mississauga, Ontario this 7th day of March 2012.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser: Ayman Ahmed Abdalla

Accepted at Mississauga this 24 day of October 2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per

Authorized Signing Officer

I have the authority to bind the Corporation.

c/s