

PSV 4604



COMMITMENT LETTER

Date: November 9, 2016

To: Tatyana Arieta
Miguel Carlo Carino
48 Alloway Place
Maple, ON
L6A 1N9

RE: CHARGOR(S): Tatyana Arieta
Miguel Carlo Carino
CHARGE: Diane Giang
PROPERTY ADDRESS: PSV (Tower 1)
4011 Brickstone Mews
Suite 604, Unit 4, Level 6, Floor Plan 2
Mississauga, ON L5B 0J7
AMOUNT OF MORTGAGE: \$ 273,030.00

This will confirm Diane Giang is prepared to commit to a loan secured by way of a 1st mortgage in the amount of \$ 273,030 on the above-noted property.

TERMS:

Expected Date of Advance: March 31, 2017
Principal Loan Amount: \$273,030.00
Term of Mortgage: One-year
Interest Rate: 5.20%
Payments: Monthly payments of \$1137.63, Calculated MONTHLY, payments of INTEREST ONLY
Type of Mortgage: Regular First
Lender Fee: 5.00% of Loan Amount
Broker Fee: N/A

Privileges/Clauses: (a) No further financing to be secured against Property without prior written consent of Chargee;
(b) First mortgage not to exceed \$273,030
(c) FULLY OPEN on any payment due date

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- (d) Confirmation that all property taxes are paid and up to date;
- (e) Subject to appraisal and property valuation satisfactory to the Chargee, reflecting a minimum value of \$278,000
- (f) This Commitment is issued on behalf of the Lender and is subject to the accuracy and validity of all information furnished by the applicant in connection with the application

Special Conditions:

Full funds to be advanced to Chargee's Solicitor on closing, to be disbursed as follows:

- 1) Pay fees, disbursements (including Title Insurance) and HST relating to this transaction;
- 2) Balance to be paid directly to Chargor's Solicitor or as otherwise directed.

This Commitment is valid until July 31, 2017 after which time it shall become null and void.

Diane Giang: 

Date: Nov 9, 2016

ACCEPTANCE

I/We Tatyana Arleta and Miguel Carlo Carino accept the Commitment and am in agreement with all of the terms and conditions.

Accepted this ___ day of ___ 2016

Signature

Printed Name

Signature

Printed Name