

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

DEPOSIT

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

NAJIB SALIM TAHER HUDHUD (the "Purchaser")

Suite **2104** Tower **TWO** Unit **4** Level **20** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

DELETE:

- (iii) the sum of **Seventeen Thousand Nine Hundred Ninety-Five (\$17,995.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of **Seventeen Thousand Nine Hundred Ninety-Five (\$17,995.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and
- (v) the sum of **Thirty-Five Thousand Nine Hundred Ninety (35,990.00)** Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty-five (25%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

INSERT:

- (iii) the sum of **Seventeen Thousand Nine Hundred Ninety-Five (\$17,995.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of **Seventeen Thousand Nine Hundred Ninety-Five (\$17,995.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated three hundred and sixty five (365) days following the date of execution of this Agreement by the Purchaser; and **(\$71,980.00)** **(\$5,100.00)**
- (v) the sum of **Fifty-Three Thousand Nine Hundred Eighty-Five (\$53,985.00)** Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to thirty-five (35%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

Dated at **Mississauga, Ontario** this 10 day of June 2012.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Muhammad Ali

Witness

[Signature]

Purchaser - NAJIB SALIM TAHER HUDHUD

Accepted at Mississauga this 10 day of June 2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

[Signature]

Per: _____ c/s

Authorized Signing Officer

I have the authority to bind the Corporation.