Worksheet Standard Assignment Timeline of completion: Must be 4 weeks prior to Occupancy

Suite: 105 Tower: PSV2 Date: Feb 26th Completed by: IVAN
Please plark if completed:
Copy of Assignment Amendment
Assignment Agreement Signed by both Assignor and Assignee
Certified Deposit Cheque for Top up Deposit to 25% payable to Blaney McMurtry LLP in Trust
Certified Deposit Cheque for Assignment fee as per the Assignment Amendment payable to Amacon City Centre Seven New Development Partnership. Courier to Dragana at Amacon Head office (Toronto).
Agreement must be in good standing. Funds in Trust: \$ 54,580 20% (occupancy: Jan 11, 2013)
Assignors Solicitors Information
Assignees Solicitors Information
Verify if PDI has been completed. If not, Please identify who will be performing the PDI. If the Assignee is performing the PDI a Designate form must be signed by the Assignor to appoint the assignee to complete the PDI. This form must be submitted to customercareto@amacon.com
Include Fintrac for Assignee
Copy of Assignees ID
Copy of Assignees Mortgage Approval
The Assignee can close at occupancy closing as long as all of the Above items have been completed and submitted

PSV₂

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

ASSIGNMENT

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MONA MOHAMED SABRY and NABIL SALAH EL-ASKALANY (the "Purchaser")

Suite 1105 Tower TWO Unit 5 Level 11 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

Delete: FROM THE AGREEMENT OF PURCHASE AND SALE

The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

insert: TO THE AGREEMENT OF PURCHASE AND SALE

The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

Notwithstanding the above, the Purchaser shall be permitted to assign for sale or offer to sell its interest in the Agreement, provided that the Purchaser first:

- (i) obtains the written consent of the Vendor, which consent may not be unreasonably withheld;
- (ii) acknowledges to the Vendor in writing, that the Purchaser shall remain responsible for all Purchasers covenants, agreements and obligations under the Agreement;
- (iii) covenants not to advertise the Unit in any newspaper nor list the Unit on any multiple or exclusive listing service;
- (iv) obtains an assignment and assumption agreement from the approved assignee in the Vendor's standard form;
- pays the sum Zero (\$0.00) Dollars plus applicable HST by way of certified funds as an administration fee to the (v) Vendor for permitting such sale, transfer or assignment, to be paid to the Vendor at the time of the Purchaser's request for consent to such assignment.

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- If, as a result of any such assignment, the Purchaser or assignment purchaser is no longer eligible or becomes (vi) ineligible for the New Housing Rebate described in paragraph 6 (f) of the Agreement, the amount of such Rebate shall be added to the Purchase Price and credited to the Vendor on closing;
- the Purchaser pays to the Vendor's Solicitors, in Trust the amount required, if any, to bring the Deposits payable for (vii) the Unit under this Agreement to an amount equal to twenty-five percent (25%) of the Purchase Price if, at the time that the Vendor's consent is provided for such assignment, the Deposit having been paid does not then represent twenty-five percent (25%) of the Purchase Price.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence				
IN WITNESS WHEREOF the parties have executed this Agreement				
DATED at Mississauga, Ontario this 12 day of 2012.				
Witness:	Purchaser: NABIL SALAH EL-ASKALANY			
Witness:	Purchaser: MONA MOHAMED SABRY			

2012.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Authorized Signing Officer Thave the authority to bind the Corporation

ASSIGNMENT OF AGREEMENT OF PURCHASE AND SALE

THIS ASSIGNMENT made this 26th day of February 2017.

AMONG:

MONA MOHAMED SABRY & NABIL SALAH EL-ASKALANY

(hereinafter called the "Assignor")

OF THE FIRST PART;

- and -

HOSSAM ELDIN NAFEA

(hereinafter called the "Assignee")

OF THE SECOND PART:

- and -

AMACON DEVELOPMENTS (CITY CENTRE) INC.

(hereinafter called the "Vendor")

OF THE THIRD PART.

WHEREAS:

- (A) By Agreement of Purchase and Sale dated the 12th day of June 2012 and accepted the 14th day of June 2012 between the Assignor as Purchaser and the Vendor as may have been amended (the "Agreement"), the Vendor agreed to sell and the Assignor agreed to purchase Unit 05, Level 11, Suite 1105, together with 1 Parking Unit(s) and 1 Storage Unit(s) in the proposed condominium known municipally as PSV2, Mississauga, Ontario (the "Property");
- (B) The Assignor has agreed to assign the Agreement and all deposits tendered by the Purchaser thereunder as well as any monies paid for extras or upgrades, monies paid as credits to the Vendor (or its solicitors) in connection with the purchase of the Property to the Assignee and any interest applicable thereto (the "Existing Deposits"), and the Assignee has agreed to assume all of the obligations of the Assignor under the Agreement and to complete the transaction contemplated by the Agreement in accordance with the terms thereof; and
- (C) The Vendor has agreed to consent to the assignment of the Agreement by the Assignor to the Assignee.

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT in consideration of the sum of Ten Dollars (\$10.00) now paid by the Assignee to the Assignor and for such other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

- 1. Subject to paragraph 7 herein, the Assignor hereby grants and assigns unto the Assignee, all of the Assignor's right, title and interest in, under and to the Agreement including, without limitation, all of the Assignor's rights to the Existing Deposits under the Agreement;
- 2. The Assignor acknowledges that any amounts paid by the Assignor for Existing Deposits will not be returned to the Assignor in the event of any default or termination of the Agreement and the Assignor expressly acknowledges, agrees and directs that such amounts shall be held by the Vendor as a credit toward the Purchase Price of the Unit.
- 3. The Assignee covenants and agrees with the Assignor and the Vendor that he/she will observe and perform all of the covenants and obligations of the Purchaser under the Agreement and assume all of the obligations and responsibilities of the Assignor pursuant to the Agreement to the same extent as if he/she had originally signed the Agreement as named Purchaser thereunder. The Assignee acknowledges that in the event the Vendor does not receive the full benefit of the HST Rebate, (as defined in the Agreement) for any reason whatsoever, the Assignee shall be required to pay the amount of the HST Rebate to the Vendor on Closing in addition to the Purchase Price, as more particularly set out in the Agreement.
- 4. Subject to the terms of the Assignment Amendment, the Assignee covenants and agrees with the Assignor and the Vendor not to list or advertise for sale or lease and/or sell or lease the Unit and is strictly prohibited from further assigning the Assignee's interest under the Agreement or this Assignment to any subsequent party without the prior written consent of the Vendor, which consent may be arbitrarily withheld.
- 5. In the event that the Agreement is not completed by the Vendor for any reason whatsoever, or if the Vendor is required pursuant to the terms of the Agreement to refund all or any part of the Existing Deposits or the deposit contemplated by section 2 above, the same shall be paid to the Assignee, and the Assignor shall have no claim whatsoever against the Vendor with respect to same.
- 6. The Assignor hereby represents to the Assignee and the Vendor that he/she has full right, power and authority to assign the Agreement to the Assignee.

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- 7. The Assignor covenants and agrees with the Vendor that notwithstanding the within assignment, he/she will remain liable for the performance of all of the obligations of the Purchaser under the Agreement, jointly and severally with the Assignee. For greater clarity, the Assignor may be required to complete the Occupancy Closing with the Vendor.
- 8. The Vendor hereby consents to the assignment of the Agreement by the Assignor to the Assignee. This consent shall apply to the within assignment only, is personal to the Assignor, and the consent of the Vendor shall be required for any other or subsequent assignment in accordance with the provisions of this Agreement.
- 9. The Assignee hereby covenants, acknowledges and confirms that he/she has received a fully executed copy of the Agreement and the Disclosure Statement with all accompanying documentation and material, including any amendments thereto.
- 10. The Assignor shall pay by certified cheque drawn on solicitor's trust account to Blaney McMurtry, LLP upon execution of this Assignment Agreement, Vendor's solicitor's fees in the amount of Zero Dollars (\$0.00) plus HST.
- 11. The Assignor and Assignee agree to provide and/or execute such further and other documentation as may be required by the Vendor in connection with this assignment, including, but not limited to, satisfaction of Vendor's requirements to evidence the Assignee's financial ability to complete the transaction contemplated by the Agreement, Assignee's full contact information and Assignee's solicitor's contact information.
- 12. Details of the identity of the Assignee and the solicitors for the Assignee are set forth in Schedule "A" and in the Vendor's form of Information sheet. Notice to the Assignee or to the Assignee's solicitor, shall be deemed to also be notice to the Assignor and the Assignor's solicitors.
- 13. Any capitalized terms hereunder shall have the same meaning attributed to them in the Agreement, unless they are defined in this Assignment Agreement.
- 14. This Assignment shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, administrators, executors, estate trustees, successors and permitted assigns, as the case may be. If more than one Assignee is named in this Assignment Agreement, the obligations of the Assignee shall be joint and several.
- 15. This Assignment Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.

IN WITNESS WHEREOF the parties have executed this Assignment Agreement.

DATED this 26th day of February 2017

Witness Tylon Cocic

Witness

MONA MOHAMED SABRY (Assignor).

NABIL SALAH EL-ASKALANY (Assignor).

Witness

TURN COSIC

HOSSAM ELDIN NAFEA (Assignee)

AMACON DEVELOPMENT (CITY CENTRE)

INC.

Per: Name: Title:

STEPHANIE BABINEAU DIRECTOR, SALES AND

MARKETING

I have authority to bind the Corporation

Schedule "A'

Details of Assignee

ASSIGNEE (1) NAME: HOSSAM ELDIN NAFEA

DATE OF BIRTH: 1966/01/01

ADDRESS: 5050 HARVARD RD, UNIT 2

MISSISSAUGA, ON L5M 0X1

PHONE: 416-833-1470

EMAIL: hossam.nafea@gmail.com

OCCUPATION: IT Consultant

EMPLOYER: NTT Data

SOLICITOR NAME: TIMOTHY GIDI

LAW FIRM: POTESTIO LAW

ADDRESS: 253 JEVLAN DR

PHONE: 905-850-2642

FAX: 905-850-8544

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THIS DOCUMENT IS PRINTED ON WATERMARKED PAPER. SEE BACK FOR INSTRUCTIONS.

The Toronto-Dominion Bank

79301147

2955 EGLINTON AVENUE WEST MISSISSAUGA, ON L5M 6J3

DATE

2017-02-26

YYYYMMDD

Transit-Serial No.

1305-79301147

Pay to the BLANEY MCMURTRY LLP IN TRUST

\$ ****13,645.00

Authorized signature required for amounts over CAD \$5,000.00

Re 1512 1105

The Toronto-Dominion Bank

Toronto, Ontario Canada M5K 1A2

Authorized Officer

Countersigned

DUTSIDE CANADA NEGOTIABLE BY CORRESPONDENTS AT THEIR BUYING RATE FOR DEMAND DRAFTS ON CANADA

#79301147# #89612m004#

*** 3808#*

Top-Up cheque Received by alvan C 1105 PSV2

INDIVIDUAL IDENTIFICATION INFORMATION RECORD

Information required by the Proceeds of Crime (Money Laundering) and Terrorist Financing Act.

	ndor: AMACON DEVELOPMENT (CITY C			
Lo	t/Suite #: 105 Phase/Tower: TWO	Plan No.: Vive		
Str	reet:			
Da	te of Offer: Feb 26th 3017			
Sal	te of Offer: Feb 26th 2017 les Representative: In 2 ithon Rea	Ity.		
Ve	erification of Individual			
1.	Full Legal Name of Individual:	HOSSAM ELDIN NAFEA.		
2.	Address:	5050 HARVARD RD UNIT 2. MISSISSAUGA, ON LSM OX1.		
3.	Date of Birth:	1966/01/01		
	Principal Business or Occupation:			
	Identification Document (must see original):	IT CONSULTANT. DRIVERS LICENCE.		
6.	Document Identification Number:	NOI21-34236-60161		
7.	Issuing Jurisdiction:	ONTARIO.		
8.	Document Expiry Date (must not be expired):	2020/01/01.		
NOTE: This section must be completed for each purchaser. If the individual refuses to provide information must make a record of same detailing what efforts were made to get such information.				
Acceptable Identification Documents: birth certificate, driver's licence, passport, record of landing, permanent resident card, old age security card, certificate of Indian Status or SIN card (although SIN numbers are NOT to be provided to FINTRAC). If the identification is from a foreign jurisdiction should be equivalent to one of the above noted documents. Provincial health card NOT an acceptable form of identification.				
Ve	erification of Third Parties (if applicable)			
Note: Must be completed with a client or unrepresented individual if acting on behalf of a third party. If you suspect the client is acting on behalf of a third party but cannot verify same you must keep record of that fact.				
1.	Name of third Party:			
2.	Address:			
3.	Date of Birth:			
4.	Principal Business or Occupation:			
5.				
6.	Relationship between third party and client:			



Occupation: IT CONSULTANT



TD Canada Trust
PERSONAL CR - MMS/BROKER
3500 STEELES AVE E 4TH FLR TWR 3
MARKHAM, ON L3R0X1
www.tdcanadatrust.com

February 10, 2017

HOSSAM ELDIN NAFEA 5050 HARVARD RD UNIT 2 MISSISSAUGA, ON L5M 0X1

Dear Valued Customer:

Re: Mortgage Approval Confirmation

This will confirm that you qualify for a residential mortgage loan with The Toronto-Dominion Bank ("TD Canada Trust"), secured by the property at 510 CURRAN PLACE, UNIT 1105, MISSISSAUGA, ON L5B0H4 (the "Property"), with the following terms and on the following conditions, including the Standard Conditions included at the bottom of the letter, following the signature line:

Applicant(s): HOSSAM ELDIN NAFEA

Principal Amount: \$300,181.00

Fixed Annual Interest Rate: 2.89% per annum, calculated semi-annually not in advance

Interest Rate Expiry Date: June 01, 2017

This means the Interest Rate for the Term selected will

expire on this date.

Prepayment Option: Closed to prepayment privileges, subject to terms of

mortgage

Term: 3 years
Amortization: 25 years
Anticipated Closing Date: April 03, 2017

Mortgage Default Insurance Premium

and applicable sales tax:

\$11,265.48

Other charges may be payable to TD Canada Trust on closing, including Appraisal and Administration fees (including our legal fees and costs for registering the mortgage).

This Approval Confirmation is valid until July 31, 2017.

Conditions

• COPY FIRM PURCHASE & SALE AGREEMENT. IF MLS, LISTING WITH PHOTO REQUIRED

Signed by:

PROPERTY TAXES TO BE PAID BY BANK

Any Mortgage Approval Confirmation previously issued for this property is no longer valid.

Per:		
	The Toronto-Dominion Bank	

Standard Conditions

- · Confirmation of credit application details;
- No change in, and the accuracy of, the information provided;
- · Execution of TD Canada Trust documentation;
- The Property meeting TD Canada Trust's normal lending requirements;

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- The Property meeting the mortgage default insurer's requirements;
- Valid First Mortgage Security to be provided on the Property.

ASSIGNMENT OF AGREEMENT OF PURCHASE AND SALE

THIS ASSIGNMENT made this 26th day of February 2017.

AMONG:

MONA MOHAMED SABRY & NABIL SALAH EL-ASKALANY

(hereinafter called the "Assignor")

OF THE FIRST PART:

and -

HOSSAM ELDIN NAFEA

(hereinafter called the "Assignee")

OF THE SECOND PART:

and -

AMACON DEVELOPMENTS (CITY CENTRE) INC.

(hereinafter called the "Vendor")

OF THE THIRD PART.

WHEREAS:

- (A) By Agreement of Purchase and Sale dated the 12th day of June 2012 and accepted the 14th day of June 2012 between the Assignor as Purchaser and the Vendor as may have been amended (the "Agreement"), the Vendor agreed to sell and the Assignor agreed to purchase Unit 05, Level 11, Suite 1105, together with 1 Parking Unit(s) and 1 Storage Unit(s) in the proposed condominium known municipally as PSV2, Mississauga, Ontario (the "Property");
- (B) The Assignor has agreed to assign the Agreement and all deposits tendered by the Purchaser thereunder as well as any monies paid for extras or upgrades, monies paid as credits to the Vendor (or its solicitors) in connection with the purchase of the Property to the Assignee and any interest applicable thereto (the "Existing Deposits"), and the Assignee has agreed to assume all of the obligations of the Assignor under the Agreement and to complete the transaction contemplated by the Agreement in accordance with the terms thereof; and
- (C) The Vendor has agreed to consent to the assignment of the Agreement by the Assignor to the Assignee.

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT in consideration of the sum of Ten Dollars (\$10.00) now paid by the Assignee to the Assignor and for such other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

- 1. Subject to paragraph 7 herein, the Assignor hereby grants and assigns unto the Assignee, all of the Assignor's right, title and interest in, under and to the Agreement including, without limitation, all of the Assignor's rights to the Existing Deposits under the Agreement;
- 2. The Assignor acknowledges that any amounts paid by the Assignor for Existing Deposits will not be returned to the Assignor in the event of any default or termination of the Agreement and the Assignor expressly acknowledges, agrees and directs that such amounts shall be held by the Vendor as a credit toward the Purchase Price of the Unit.
- 3. The Assignee covenants and agrees with the Assignor and the Vendor that he/she will observe and perform all of the covenants and obligations of the Purchaser under the Agreement and assume all of the obligations and responsibilities of the Assignor pursuant to the Agreement to the same extent as if he/she had originally signed the Agreement as named Purchaser thereunder. The Assignee acknowledges that in the event the Vendor does not receive the full benefit of the HST Rebate, (as defined in the Agreement) for any reason whatsoever, the Assignee shall be required to pay the amount of the HST Rebate to the Vendor on Closing in addition to the Purchase Price, as more particularly set out in the Agreement.
- 4. Subject to the terms of the Assignment Amendment, the Assignee covenants and agrees with the Assignor and the Vendor not to list or advertise for sale or lease and/or sell or lease the Unit and is strictly prohibited from further assigning the Assignee's interest under the Agreement or this Assignment to any subsequent party without the prior written consent of the Vendor, which consent may be arbitrarily withheld.
- In the event that the Agreement is not completed by the Vendor for any reason whatsoever, or if the Vendor is required pursuant to the terms of the Agreement to refund all or any part of the Existing Deposits or the deposit contemplated by section 2 above, the same shall be paid to the Assignee, and the Assignor shall have no claim whatsoever against the Vendor with respect to same.
- 6. The Assignor hereby represents to the Assignee and the Vendor that he/she has full right, power and authority to assign the Agreement to the Assignee.

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- 7. The Assignor covenants and agrees with the Vendor that notwithstanding the within assignment, he/she will remain liable for the performance of all of the obligations of the Purchaser under the Agreement, jointly and severally with the Assignee. For greater clarity, the Assignor may be required to complete the Occupancy Closing with the Vendor.
- 8. The Vendor hereby consents to the assignment of the Agreement by the Assignor to the Assignee. This consent shall apply to the within assignment only, is personal to the Assignor, and the consent of the Vendor shall be required for any other or subsequent assignment in accordance with the provisions of this Agreement.
- 9. The Assignee hereby covenants, acknowledges and confirms that he/she has received a fully executed copy of the Agreement and the Disclosure Statement with all accompanying documentation and material, including any amendments thereto.
- 10. The Assignor shall pay by certified cheque drawn on solicitor's trust account to Blaney McMurtry, LLP upon execution of this Assignment Agreement, Vendor's solicitor's fees in the amount of Zero Dollars (\$0.00) plus HST.
- 11. The Assignor and Assignee agree to provide and/or execute such further and other documentation as may be required by the Vendor in connection with this assignment, including, but not limited to, satisfaction of Vendor's requirements to evidence the Assignee's financial ability to complete the transaction contemplated by the Agreement, Assignee's full contact information and Assignee's solicitor's contact information.
- 12. Details of the identity of the Assignee and the solicitors for the Assignee are set forth in Schedule "A" and in the Vendor's form of Information sheet. Notice to the Assignee or to the Assignee's solicitor, shall be deemed to also be notice to the Assignor and the Assignor's solicitors.
- 13. Any capitalized terms hereunder shall have the same meaning attributed to them in the Agreement, unless they are defined in this Assignment Agreement.
- 14. This Assignment shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, administrators, executors, estate trustees, successors and permitted assigns, as the case may be. If more than one Assignee is named in this Assignment Agreement, the obligations of the Assignee shall be joint and several.
- 15. This Assignment Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.

IN WITNESS WHEREOF the parties have executed this Assignment Agreement.

DATED this 26th day of February 2017	
Man Com	Mona Sabiy
Witness Ivan Cesic	MONA MOHAMED SABRY (Assignor). No Lil El As Kolamy
Witness Ivon Cosic	NABIL SALAH EL-ASKALANY (Assignor).
Witness Fran Cosic	HOSSAM ELDIN NAFEA (Assignee)
7V/12 COSIC	

AMACON DEVELOPMENT (CITY CENTRE) INC.

Per:

Name: Title: STEPHANIE BABINEAU DIRECTOR, SALES AND

MARKETING

I have authority to bind the Corporation

Schedule "A'

Details of Assignee

ASSIGNEE (1) NAME: HOSSAM ELDIN NAFEA

DATE OF BIRTH: 1966/01/01

ADDRESS: 5050 HARVARD RD, UNIT 2

MISSISSAUGA, ON L5M 0X1

PHONE: 416-833-1470

EMAIL: hossam.nafea@gmail.com

OCCUPATION: IT Consultant

EMPLOYER: NTT Data

SOLICITOR NAME: TIMOTHY GIDI

LAW FIRM: POTESTIO LAW ADDRESS: 253 JEVLAN DR

PHONE: 905-850-2642 **FAX:** 905-850-8544

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