

Dear Iyad Alhabbash

I am pleased to advise you that the following loan, to be secured by first mortgage on the property noted below, has been pre-approved providing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the benefit may not be assigned.

Property Address:

Suite 712, 4011 Brickstone Mews, Mississauga, Ontario

Purchase Price:

\$302,900

Down Payment:

\$75,725

Mortgage Amount:

\$227,175.

Capped Interest rate: 4.29%

Term:

5 years

Amortization:

30 years

Total Payment:

\$1316.

Final Approval is subject to:

- 1. Confirmation of credit application details (including income)
- 2. Confirmation of down-payment from non-borrowed sources.
- 3. Satisfactory Street Capital credit investigation.
- 4. No charge in, and the accuracy of the information provided.
- 5. The property to be mortgaged meeting Street Capital's normal lending requirements

(For Street Capital)

Sukhdeep Lamba