

AIRD BERLIS

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August 3, 2017

BY REGISTERED MAIL

Mohammed Riaz Shahid and Omar Mohammed Shahid,
156 Enfield Place, Apt #1807
Mississauga, Ontario
L5B 4L8

Dear Sir or Madam:

Re: Amacon Development (City Centre) Corp. sale to
Mohammed Riaz Shahid
Dwelling unit 29 Level 5
Parkside Village Drive, Suite 2818, Mississauga, Ontario
Block Nine

We are the solicitors for the Vendor, Amacon Development (City Centre) Corp., in your Agreement of Purchase and Sale dated June 27, 2016.

Your original third deposit cheque in the amount of \$18,995.00 due on October 25, 2016 pursuant to paragraph 5 (b) is overdue and has not been received as of today's date and as a result you are in default for failing to provide your deposits.

In accordance with paragraph 32 (b) of the Agreement, we hereby make demand for you to remedy your default under the Agreement. The below-noted payment is due within five (5) days from the date of this letter. Kindly provide your deposit cheque by way of certified cheque or bank draft representing the outstanding deposit, in the amount of \$18,995.00 payable to **AIRD & BERLIS LLP, In Trust**, to be received in our office by no later than Wednesday, August 9th, 2017.

Please note that we also require two separate cheques each in the amount of \$282.50 payable to **AIRD & BERLIS LLP**, representing the fee referenced in paragraph 6 (i) of the Agreement. This separate charge will be adjusted on Occupancy Closing if not remitted with the replacement deposit.

If you have not done so, kindly advise us of your solicitor's contact information as soon as possible and provide a copy of this letter to your solicitor as all future correspondence in connection with closings will be sent to your solicitor.

We look forward to receipt of the outstanding deposit to bring your Agreement back into good standing.

If you have any questions concerning the above matter, please contact the writer.

Yours truly,

AIRD & BERLIS LLP


Tammy A. Evans

TAE/jds
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THIS INSTRUMENT CONTAINS SECURITY FEATURES
CET INSTRUMENT COMPORTE DES ÉLÉMENTS DE SÉCURITÉ

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MR MOHAMMAD RIAZ SHAHID

BANK DRAFT / TRAITE DE BANQUE
04022 - BURNHAMTHORPE AND CREDITVIEW
MISSISSAUGA, ON

NAME OF REMITTER / DONNEUR D'ORDRE
TRANSIT NO. N° D'IDENTIFICATION
BRANCH CENTRE BANCAIRE

PAY TO THE ORDER OF
PAYER À L'ORDRE DE
AIRD & BERLIS LLP
THE SUM OF LA SOMME DE
*****EIGHTEEN THOUSAND NINE HUNDRED NINETY FIVE

CANADIAN IMPERIAL BANK OF COMMERCE
TORONTO
CANADA

AUTH. NO. / AUT. N°
59485

CANADIAN DOLLARS DOLLARS CANADIENS
CAD *****18,995.00
FOR CANADIAN IMPERIAL BANK OF COMMERCE
POUR LA BANQUE CANADIENNE IMPERIALE DE COMMERCE
AUTHORIZED SIGNATURE / SIGNATURE AUTORISÉE
COUNTERSIGNED / CONTRESIGNÉ

DATE
2017-08-09
Y/A M/M D/J

27-43345

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BSS 2018 (3rd deposit)
Received Aug 9th, 2017
Entered in to the Prospect
Mikolins