

Tammy A. Evans Direct: 416.865.3411 E-mail:tevans@airdberlis.com

May 31, 2018

BY REGISTERED MAIL

Eric Santiago Fernandez 56 Ingleside Drive Toronto, Ontario M3K 1V1

Dear Sir or Madam:

Re:

Amacon Development (City Centre) Corp. sale to

Fernandez, Eric Santiago Dwelling unit 40 Level 3

Parkside Village Drive, Suite 341, Mississauga, Ontario

Block Nine

We are the solicitors for the Vendor, Amacon Development (City Centre) Corp., in your Agreement of Purchase and Sale dated March 6, 2017.

Your original fourth deposit cheque in the amount of \$16,695.00 which was due on March 6, 2018 pursuant to paragraph 5 (b) is overdue and has not been received as of today's date and as a result you are in default for failing to provide your deposit cheque as agreed in the Agreement of Purchase and Sale.

In accordance with paragraph 32 (b) of the Agreement, we hereby make demand for you to remedy your default under the Agreement. The below-noted payment is due within five (5) days from the date of this letter. Kindly provide your deposit cheques by way of certified cheque or bank draft representing the outstanding deposit, in the amount of \$16,695.00 payable to **AIRD & BERLIS LLP, In Trust**, to be received in our office by no later than Thursday, June 7, 2018.

If you have not done so, kindly advise us of your solicitor's contact information as soon as possible and provide a copy of this letter to your solicitor as all future correspondence in connection with closings will be sent to your solicitor.

We look forward to receipt of the outstanding deposit to bring your Agreement back into good standing.

If you have any questions concerning the above matter, please contact the writer.

Yours truly.

AIRD & BERLIS LLP

Tammy A. Evans

TAE/jds 32762236.1