

**Worksheet**  
**Standard Assignment**  
POST OCCUPANCY

Suite: 2316 Tower: BLK9S Date: Dec 15/20 Completed by: Andrea Alsip Cotnam

Please mark if completed:

- ☒ Copy of Assignment Amendment ✓
- ☒ Assignment Agreement Signed by both Assignor and Assignee ✓
- ☐ Certified Deposit Cheque for Top up Deposit to 25% payable to Aird and Berlis LLP in Trust: \$see note below: \$14,370
- ☐ Certified Deposit Cheque for Assignment fee \$ 153,500 as per the Assignment Amendment payable to Amacon Development (City Centre) Corp. Courier to Dragana at Amacon Head office (Toronto).

pp:\$347,400 ☒ Agreement must be in good standing. Funds in Trust: \$In trust is \$55,110, there is a surplus of \$3,000, this will be taken into account in the top up deposit amount due.

- |  |   |   |
|--|---|---|
| <input checked="" type="checkbox"/> Assignors Solicitors information ✓                       | Assignor's Solicitor:<br>Hussain Bukhari<br>Barrister, Solicitor and Notary Public<br>27 McPherson Road<br>Caledon, Ontario L7C 3Y6 | Assignee's Solicitor:<br>Vijay Khaneja<br>Khaneja Law Office<br>Barrister, Solicitor & Notary Public<br>1325 Derry Road East, Unit 1,<br>Mississauga, ON L5T 1B6<br>Tel : 905-565-1714<br>Fax: 905-565-1715, 905-799-1428<br>info@khanejalaw.ca |
| <input checked="" type="checkbox"/> Assignees Solicitors information ✓                       | Tel: +1 (416) 833-5760<br>Fax: +1 (416) 352-1600<br>Email: hbukharilaw@gmail.com  |   |
| <input checked="" type="checkbox"/> Include Fintrac for Assignee – Occupation and Employer ✓ |   |   |
| <input checked="" type="checkbox"/> Copy of Assignees ID ✓                                   |   |   |
| <input checked="" type="checkbox"/> Copy of Assignees Mortgage Approval ✓                    |   |   |

The Assignee can close at occupancy closing as long as all of the Above items have been completed and submitted

**Note:**

Once all of the above is completed, email the full package immediately to Stephanie for execution of the Assignment agreement. Stephanie will execute and the Amacon admin team will forward immediately to Aird & Berlis LLP via email. Please remember that the Assignment fee cheque should be couriered to Amacon.

**Administration Notes:**

Contact info for assignor:  
Address: Suite 2316, 4055 Parkside Village Drive, Mississauga, Ontario L5B 0K8  
Telephone: (647) 866-7229  
Email: Shikohsana@gmail.com

Occupancy completed on: December 8th, 2020

**BLOCK NINE**

**AMENDMENT TO AGREEMENT OF PURCHASE AND SALE**

**ASSIGNMENT**

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

**SYED MUHAMMAD SHIKOH NAQVI** (the "Purchaser")

Suite **2316** Tower **9 South** Unit **15** Level **22** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

**Delete: FROM THE AGREEMENT OF PURCHASE AND SALE**

22. The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

**Insert: TO THE AGREEMENT OF PURCHASE AND SALE**

22. The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

Notwithstanding the above, the Purchaser shall be permitted to assign for sale or offer to sell its interest in the Agreement provided that the Purchaser first:

- (i) obtains the written consent of the Vendor, which consent may not be unreasonably withheld;
- (ii) acknowledges to the Vendor in writing, that the Purchaser shall remain responsible for all Purchasers covenants, agreements and obligations under the Agreement;
- (iii) covenants not to advertise the Unit in any newspaper nor list the Unit on any multiple or exclusive listing service;
- (iv) obtains an assignment and assumption agreement from the approved assignee in the Vendor's standard form;
- (v) pays the sum Three Thousand Five Hundred (\$3,500.00) Dollars plus applicable HST by way of certified funds as an administration fee to the Vendor for permitting such sale, transfer or assignment, to be paid to the Vendor at the time of the Purchaser's request for consent to such assignment.

- (vi) If, as a result of any such assignment, the Purchaser or assignment purchaser is no longer eligible or becomes ineligible for the New Housing Rebate described in paragraph 6 (f) of the Agreement, the amount of such Rebate shall be added to the Purchase Price and credited to the Vendor on closing;
- (vii) the Purchaser pays to the Vendor's Solicitors, in Trust the amount required, if any, to bring the Deposits payable for the Unit under this Agreement to an amount equal to twenty-five percent (25%) of the Purchase Price if, at the time that the Vendor's consent is provided for such assignment, the Deposit having been paid does not then represent twenty-five percent (25%) of the Purchase Price.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agreement

DATED at Mississauga, Ontario this 21 day of December ~~2018~~, 2020

Witness:

Hussain Bukhari

Syed Naqvi (Dec 21, 2020 20:53 EST)

Purchaser: syed muhammad shikoh naqvi

DATED at Mississauga, Ontario this 22nd day of December, 2020 ~~2018~~.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER:

Authorized Signing Officer  
I have the authority to bind the Corporation

BLOCK  
**NINE**

SUITE 2316 UNIT 15 LEVEL 22

ASSIGNMENT OF AGREEMENT OF PURCHASE AND SALE

THIS ASSIGNMENT made this 17th day of December 2020.

AMONG:

Syed Muhammad Shikoh Naqvi

(hereinafter called the "Assignor")

OF THE FIRST PART;

- and -

Simran Yogesh Notani and Yogesh Notani

(hereinafter called the "Assignee")

OF THE SECOND PART;

- and -

AMACON DEVELOPMENTS (CITY CENTRE) CORP.

(hereinafter called the "Vendor")

OF THE THIRD PART.

WHEREAS:

- (A) By Agreement of Purchase and Sale dated the 28th day of September, 2016 and accepted the 29th day of September, 2016 between the Assignor as Purchaser and the Vendor as may have been amended (the "Agreement"), the Vendor agreed to sell and the Assignor agreed to purchase Unit 15, Level 22, Suite 2316, together with 1 Parking Unit(s) and 1 Storage Unit(s) in the proposed condominium known municipally as 4055 Parkside Village Dr., Mississauga, Ontario (the "Property");
- (B) The Assignor has agreed to assign the Agreement and all deposits tendered by the Purchaser thereunder as well as any monies paid for extras or upgrades, monies paid as credits to the Vendor (or its solicitors) in connection with the purchase of the Property to the Assignee and any interest applicable thereto (the "Existing Deposits"), and the Assignee has agreed to assume all of the obligations of the Assignor under the Agreement and to complete the transaction contemplated by the Agreement in accordance with the terms thereof; and
- (C) The Vendor has agreed to consent to the assignment of the Agreement by the Assignor to the Assignee.

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT In consideration of the sum of Ten Dollars (\$10.00) now paid by the Assignee to the Assignor and for such other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

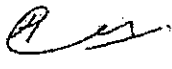
1. Subject to paragraph 7 herein, the Assignor hereby grants and assigns unto the Assignee, all of the Assignor's right, title and interest in, under and to the Agreement including, without limitation, all of the Assignor's rights to the Existing Deposits under the Agreement;
2. The Assignor acknowledges that any amounts paid by the Assignor for Existing Deposits will not be returned to the Assignor in the event of any default or termination of the Agreement and the Assignor expressly acknowledges, agrees and directs that such amounts shall be held by the Vendor as a credit toward the Purchase Price of the Unit;
3. Subject to paragraph 4 below, the Assignee covenants and agrees with the Assignor and the Vendor that he/she will observe and perform all of the covenants and obligations of the Purchaser under the Agreement and assume all of the obligations and responsibilities of the Assignor pursuant to the Agreement to the same extent as if he/she had originally signed the Agreement as named Purchaser thereunder;
4. The Assignee shall be required to pay the full amount of the applicable HST to the Vendor on final closing notwithstanding that the Assignee may qualify for HST Rebate (or equivalent). The HST applicable shall be calculated based on the original purchase price and the consideration for the Transfer/Deed to the Assignee shall reflect the original purchase price as set out in the Agreement. The Assignor and/or Assignee are personally directly responsible for collection and remittance of any HST applicable to any increase in or additional consideration negotiated as between Assignor and Assignee for the purchase of the Property. The Assignor and Assignee expressly acknowledge that the HST Rebate credit contemplated by the Agreement will not be available to the assigning parties and the Assignee will be obliged to seek any HST Rebate available directly on his or her own after final closing. The Vendor shall have no obligation whatsoever either before or after closing to assist or cooperate with the


Assignor or Assignee in the collection or remittance of HST on the assignment transaction as between Assignor and Assignee or with any application for HST Rebate or equivalent.

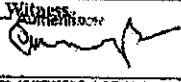
5. Subject to the terms of the Assignment Amendment, the Assignee covenants and agrees with the Assignor and the Vendor not to list or advertise for sale or lease and/or sell or lease the Unit and is strictly prohibited from further assigning the Assignee's interest under the Agreement or this Assignment to any subsequent party without the prior written consent of the Vendor, which consent may be arbitrarily withheld.
6. In the event that the Agreement is not completed by the Vendor for any reason whatsoever, or if the Vendor is required pursuant to the terms of the Agreement to refund all or any part of the Existing Deposits or the deposit contemplated by section 2 above, the same shall be paid to the Assignee, and the Assignor shall have no claim whatsoever against the Vendor with respect to same.
7. The Assignor hereby represents to the Assignee and the Vendor that he/she has full right, power and authority to assign the Agreement to the Assignee.
8. The Assignor covenants and agrees with the Vendor that notwithstanding the within assignment, he/she will remain liable for the performance of all of the obligations of the Purchaser under the Agreement, jointly and severally with the Assignee. For greater clarity, the Assignor may be required to complete the Occupancy Closing with the Vendor.
9. The Vendor hereby consents to the assignment of the Agreement by the Assignor to the Assignee. This consent shall apply to the within assignment only, is personal to the Assignor, and the consent of the Vendor shall be required for any other or subsequent assignment in accordance with the provisions of this Agreement.
10. The Assignee hereby covenants, acknowledges and confirms that he/she has received a fully executed copy of the Agreement and the Disclosure Statement with all accompanying documentation and material, including any amendments thereto.
11. The Assignor shall pay by certified cheque drawn on solicitor's trust account to Aird & Berlis, LLP upon execution of this Assignment Agreement, Vendor's solicitor's fees in the amount of Five Hundred Dollars (\$500.00) plus HST.
12. The Assignor and Assignee agree to provide and/or execute such further and other documentation as may be required by the Vendor in connection with this assignment, including, but not limited to, satisfaction of Vendor's requirements to evidence the Assignee's financial ability to complete the transaction contemplated by the Agreement, Assignee's full contact information and Assignee's solicitor's contact information.
13. Details of the identity of the Assignee and the solicitors for the Assignee are set forth in Schedule "A" and in the Vendor's form of Information sheet. Notice to the Assignee or to the Assignee's solicitor, shall be deemed to also be notice to the Assignor and the Assignor's solicitors.
14. Any capitalized terms hereunder shall have the same meaning attributed to them in the Agreement, unless they are defined in this Assignment Agreement.
15. This Assignment shall endure to the benefit of and be binding upon the parties hereto and their respective heirs, administrators, executors, estate trustees, successors and permitted assigns, as the case may be. If more than one Assignee is named in this Assignment Agreement, the obligations of the Assignee shall be joint and several.
16. This Assignment Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.

IN WITNESS WHEREOF the parties have executed this Assignment Agreement.

DATED this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

  
\_\_\_\_\_  
Witness  
Hussain Bukhari

  
\_\_\_\_\_  
Syed Muhammad Shikoh Naqvi  
(Assignor)

  
\_\_\_\_\_  
Witness  
Hussain Bukhari  
12/28/2020 4:35:18 PM EST  
\_\_\_\_\_  
Witness  
Hussain Bukhari  
12/28/2020 4:35:18 PM EST

\_\_\_\_\_  
Simran Notani  
(Assignor)  
\_\_\_\_\_  
Simran Notani  
(Assignee)  
\_\_\_\_\_  
Yogesh Notani  
12/28/2020 4:35:18 PM EST

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: Authorized Signing Officer  
I have authority to bind the Corporation

Schedule "A"  
Details of Assignee

ASSIGNEE	NAME:	<u>Simran Yogesh Notani</u>
	DATE OF BIRTH	<u>1978/06/14</u> YYYYMMDD                      SIN #
	ADDRESS:	<u>533 Ravenstone crt, Mississauga, ON L5R 4A6</u>
	PHONE:	Tel: _____ Cell: _____ Facsimile: _____
	E-mail:	<u>synotani2000@gmail.com</u>
ASSIGNEE	NAME:	<u>Yogesh Notani</u>
	DATE OF BIRTH	<u>1975/05/27</u> YYYYMMDD                      SIN #
	ADDRESS:	<u>533 Ravenstone crt, Mississauga, ON L5R 4A6</u>
	PHONE:	Tel: <u>416-459-4444</u> Cell: _____ Facsimile: _____
	E-mail:	<u>ynotani2000@yahoo.ca</u>
ASSIGNEE'S SOLICITOR:	NAME:	<u>Vijay Khaneja, Khaneja Law Office</u> <u>Barrister, Solicitor &amp; Notary Public</u>
	ADDRESS:	<u>1325 Derry Road East, Unit 1,</u> <u>Mississauga, ON L5T 1B6</u>
	PHONE:	Bus: <u>905-565-1714</u> Facsimile: <u>905-565-1715, 905-799-1428</u>
	E-mail:	<u>info@khanefalaw.ca</u>

# Individual Identification Information Record

NOTE: An Individual Identification Information Record is required by the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*. This Record must be completed by the REALTOR® member whenever they act in respect to the purchase or sale of real estate. It is recommended that the Individual Identification Information Record be completed:

- (i) for a buyer when the offer is submitted and/or a deposit made, and
- (ii) for a seller when the seller accepts the offer.

Transaction Property Address: 4055 PARKSIDE DRIVE, UNIT 2316  
Sales Representative/Broker Name: RIDDHI GATHANI  
Date Information Verified/Credit File Consulted: DEC 14, 2020

## A. Verification of Individual

NOTE: One of Section A.1, A.2, or A.3 must be completed for your individual clients or unrepresented individuals that are not clients, but are parties to the transaction (e.g. unrepresented buyer or seller). Where you are unable to identify an unrepresented individual, complete section A.4 and consider sending a Suspicious Transaction Report to FINTRAC if there are reasonable grounds to suspect that the transaction involves the proceeds of crime or terrorist activity. Where you are using an agent or mandatary to verify the identity of an individual, see procedure described in CREA's materials on REALTOR Link®.

1. Full legal name of individual: SIMRAN YOGESH NOTANI  
2. Address: 533 RAVENSTONE CRT, MISSISSAUGA ON L5R 4A6  
3. Date of Birth: 1979/06/14  
4. Nature of Principal Business or Occupation: FOOD PROCESSOR - KRISPY CREAM

### A.1 Federal/Provincial/Territorial Government-Issued Photo ID

Ascertain the individual's identity by comparing the individual to their photo ID. The individual must be physically present.

1. Type of Identification Document: DRIVERS LICENCE  
2. Document Identifier Number: N6757-71797-95614  
3. Issuing Jurisdiction: ON Country: CANADA  
4. Document Expiry Date: 2022/06/14

### A.2 Credit File

Ascertain the individual's identity by comparing the individual's name, date of birth and address information above to information in a Canadian credit file that has been in existence for at least three years. If any of the information does not match, you will need to use another method to ascertain client identity. Consult the credit file at the time you ascertain the individual's identity. The individual does not need to be physically present.

1. Name of Canadian Credit Bureau Holding the Credit File:  
2. Reference Number of Credit File:

### A.3 Dual ID Process Method

1. Complete two of the following three checkboxes by ascertaining the individual's identity by referring to information in two independent, reliable, sources. Each source must be well known and reputable (e.g., federal, provincial, territorial and municipal levels of government, crown corporations, financial entities or utility providers). The individual does not need to be physically present.

- ☐ Verify the individual's name and date of birth by referring to a document or source containing the individual's name and date of birth\*
  - ☐ Name of Source:
  - ☐ Account Number\*\*:
- ☐ Verify the individual's name and address by referring to a document or source containing the individual's name and address\*
  - ☐ Name of Source:
  - ☐ Account Number\*\*:
- ☐ Verify the individuals' name and confirm a financial account\*
  - ☐ Name of Source:
  - ☐ Financial Account Type:
  - ☐ Account Number\*\*:

\*See CREA's FINTRAC materials on REALTOR Link® for examples. \*\* Or reference number if there is no account number.



# Individual Identification Information Record

## A.4 Unrepresented Individual Reasonable Measures Record (if applicable)

Only complete this section when you are unable to ascertain the identity of an unrepresented individual.

1. Measures taken to Ascertain Identity (check one):

- ☐ Asked unrepresented individual for information to ascertain their identity
- ☐ Other, explain: .....

Date on which above measures taken: .....

2. Reasons why measures were unsuccessful (check one):

- ☐ Unrepresented individual did not provide information
- ☐ Other, explain: .....

## B. Verification of Third Parties

NOTE: Only complete Section B for your clients. Complete this section of the form to indicate whether a client is acting on behalf of a third party. Either B.1 or B.2 must be completed.

### B.1 Third Party Reasonable Measures

Where you cannot determine whether there is a third party or there is no third party, complete this section.

Is the transaction being conducted on behalf of a third party according to the client? (check one):

- ☐ Yes
- ☐ No

Measures taken (check one):

- ☐ Asked if client was acting on behalf of a third party
- ☐ Other, explain: .....

Date on which above measures taken: .....

Reason why measures were unsuccessful (check one):

- ☐ Client did not provide information
- ☐ Other, explain: .....

Indicate whether there are any other grounds to suspect a third party (check one):

- ☐ No
- ☐ Yes, explain: .....

### B.2 Third Party Record

Where there is a third party, complete this section.

- 1. Name of third party: .....
- 2. Address: .....
- 3. Date of Birth (if applicable): .....
- 4. Nature of Principal Business or Occupation: .....
- 5. Incorporation number and place of issue (if applicable): .....
- 6. Relationship between third party and client: .....



# Individual Identification Information Record

NOTE: Only complete Sections C and D for your clients.

## C. Client Risk *(ask your Compliance Officer if this section is applicable)*

Determine the level of risk of a money laundering or terrorist financing offence for this client by determining the appropriate cluster of client in your policies and procedures manual this client falls into and checking one of the checkboxes below:

### Low Risk

- ☒ Canadian Citizen or Resident Physically Present
- ☐ Canadian Citizen or Resident Not Physically Present
- ☐ Canadian Citizen or Resident – High Crime Area – No Other Higher Risk Factors Evident
- ☐ Foreign Citizen or Resident that does not Operate in a High Risk Country (physically present or not)
- ☐ Other, explain:

### Medium Risk

- ☐ Explain:

### High Risk

- ☐ Foreign Citizen or Resident that operates in a High Risk Country (physically present or not)
- ☐ Other, explain:

If you determined that the client’s risk was high, tell your brokerage’s Compliance Officer. They will want to consider this when conducting the overall brokerage risk assessment, which occurs every two years. It will also be relevant in completing Section D below. Note that your brokerage may have developed other clusters not listed above. If no cluster is appropriate, the agent will need to provide a risk assessment of the client, and explain their assessment, in the relevant space above.



# Individual Identification Information Record

## D. Business Relationship

(ask your Compliance Officer when this section is applicable)

### D.1. Purpose and Intended Nature of the Business Relationship

Check the appropriate boxes.

Acting as an agent for the purchase or sale of:

- ☒ Residential property
- ☐ Residential property for income purposes
- ☐ Commercial property
- ☐ Land for Commercial Use
- ☐ Other, please specify: .....

### D.2. Measures Taken to Monitor Business Relationship and Keep Client Information Up-To-Date

D.2.1. Ask the Client if their name, address or principal business or occupation has changed and if it has include the updated information on page one.

D.2.2 Keep all relevant correspondence with the client on file in order to maintain a record of the information you have used to monitor the business relationship with the client. Optional - if you have taken measures beyond simply keeping correspondence on file, specify them here:

D.2.3. If the client is high risk you must conduct enhanced measures to monitor the brokerage's business relationship and keep their client information up to date. Optional - consult your Compliance Officer and document what enhanced measures you have applied:

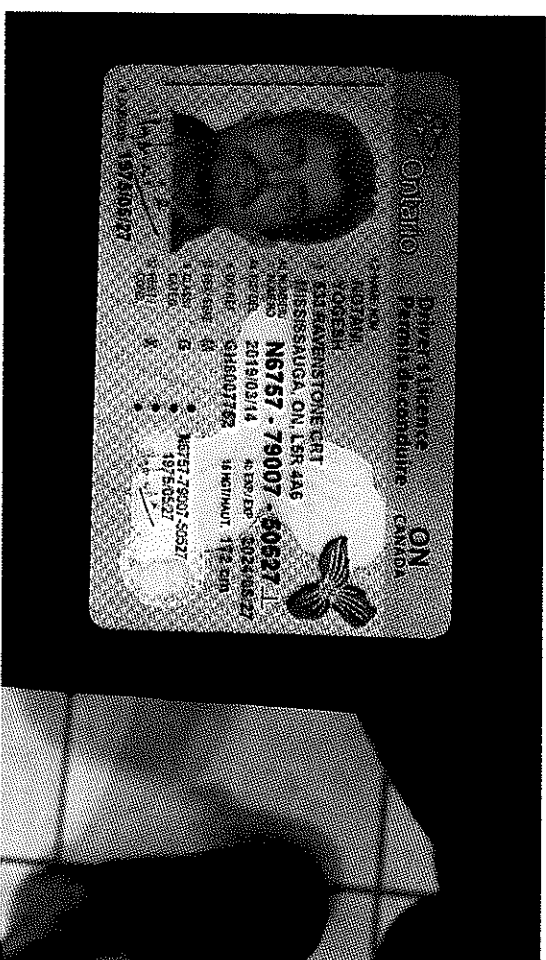
### D.3 Suspicious Transactions

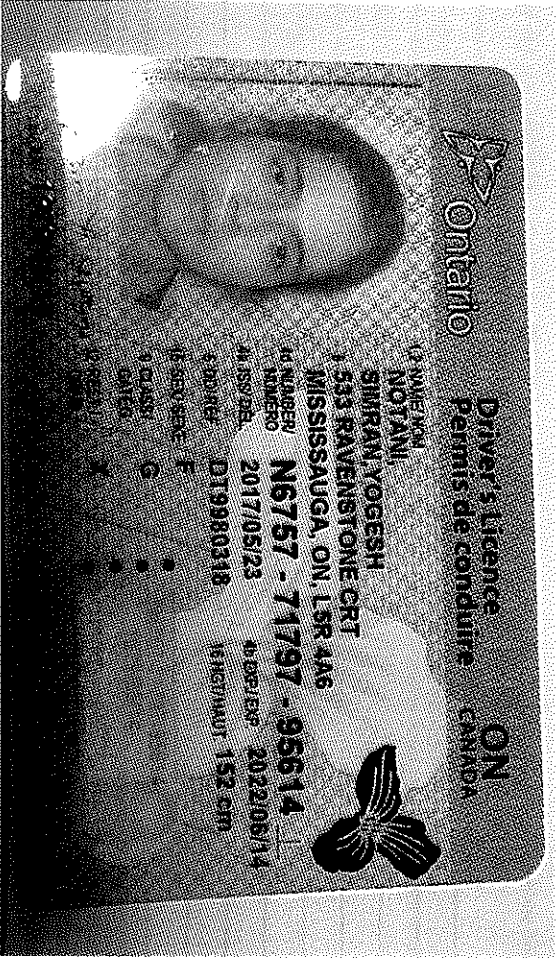
Don't forget, if you see something suspicious during the transaction report it to your Compliance Officer. Consult your policies and procedures manual for more information.

## E. Terrorist Property Reports

Don't forget to follow your brokerage's procedures with respect to terrorist property reports. Consult your policies and procedures manual for more information.







IN THE MATTER OF Assignment of Agreement of Purchase and Sale, Among Syed Muhammad Shikoh Naqvi (Assignor) and Yogesh Notani and Simran Yogesh Notani (Assignee) and Amacon Developments (City Centre) Corp. (Vendor for the premises municipally known as Unit 15, Level 22, Suite 2316 together with 1 parking unit(s) and 1 storage Unit(s) of 4055 Parkside Village Drive, Mississauga, ON

I, Vijay Khaneja, Barrister and Solicitor, SOLEMNLY DECLARE that:


1. I am working for Yogesh Notani and Simran Yogesh Notani for the assignment/purchase of the abovementioned property.
2. Identities and signatures (e-signed) of the Yogesh Notani and Simran Yogesh Notani have been duly verifies/authenticated.

AND I make this solemn Declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

SEVERALLY DECLARED before me  
at the City of Mississauga  
in the Regional Municipality  
of Peel  
this 28 day of December  
2020.

  
Vijay Khaneja

A COMMISSIONER, ETC.

  
RASAN SHARMA  
RASAN LAW PROFESSIONAL CORPORATION  
1315 Denby Rd E, 6B  
MISSISSAUGA



**To:** Yogesh Notani  
Simran Notani  
533 Ravenstone Court  
Mississauga, ON  
L5R 4A6

**C/O:** Hiren Kanchanbhai Patel  
Dominion Lending Centres - Affinity Mortgage Solutions Inc.

**From:** Scotiabank  
4 King Street West, 2nd Floor  
Toronto, ON, M5H 1B6  
Phone: (416) 350-7400  
(800) 275-5897  
Fax: (416) 350-7442  
1-877-396-2236

**Application ID:** 3111477 **Date Issued:** Dec 04, 2020

**Property Address:** 533 Ravenstone Court, Mississauga, ON, L5R 4A6

We are pleased to confirm that your application has been approved under the following terms and conditions.

<b>Basic Loan Amount</b>	\$555,000.00	<b>Advance Date</b>	Dec 14, 2020
<b>Insurance Premium</b>	\$0.00	<b>Term</b>	**
<b>Total Loan Amount</b>	\$555,000.00	<b>Amortization</b>	**
<b>Interest Rate</b>	**	<b>Monthly Payment</b>	**
** See Interest Rate Section for more information		(Principal + Interest Only)	
<b>Interest Rate Set Date</b>	Already Set	<b>Taxes to be paid</b>	by Borrower
<b>Guarantor(s)</b>			

**Payment Frequency or First Payment Date Options (Selection is mandatory):**

Payment Frequency Options listed below are for new mortgage(s) only. Payment amount **does not** include tax portion if taxes are to be paid through Scotiabank.

**Please Note:** Any changes to the Advance Date may result in a change to your first mortgage payment date and any change will be reflected in the Mortgage Repayment Terms Confirmation Notice you will receive shortly after your Advance Date. Please ensure sufficient funds are available in your bank account to cover the mortgage payment.

**New Mortgage 5 Year Closed FLEX VRM**

☐ \$1,994.50 Monthly payments on \_\_\_\_\_ within 30 days after the Closing Date excluding 29th, 30th, or 31st of the month.

☐ \$997.25 Bi-weekly payments on every second \_\_\_\_\_ within 16 days after the Closing date (Mon – Fri only).

☐ \$498.63 Weekly payments on every \_\_\_\_\_ within 9 days after Closing Date (Mon – Fri only).

Customer Preferred Branch: Transit# \_\_\_\_\_ Address: \_\_\_\_\_

INTEREST RATE

Flex Value Mortgage

You have chosen a Scotia Flex Value® Mortgage, which is a Variable Rate Mortgage with a variable payment amount and no Cap Rate. Each time the Scotiabank Prime Rate changes, your variable interest rate and payment will be reset. - The interest rate payable by you on the loan amount is a variable rate, expressed as a rate per annum, equal to our Variable Rate Mortgage (VRM) Base Rate adjusted by our VRM Rate Variance. This VRM Rate Variance is guaranteed until March 31, 2021 - Terms commence on the Term Start Date. - The interest rate and payment amount are based on the VRM Base Rate in effect on the date of this commitment and are not guaranteed at funding. - Your actual interest rate and the corresponding payment amount will be based upon the VRM Base Rate in effect on the date your mortgage funds are advanced. Thereafter, the interest rate and payment amount will vary automatically immediately following any change to the VRM Base Rate. Please refer to your Personal Credit Agreement Companion Booklet for additional information. At any time, you can switch to a fixed term product — with a term greater than the remaining term on your Scotia Flex Value® Mortgage, with no prepayment charges.

Mortgage Component 1: Term: 5 year closed, VRM Rate Variance: -0.65%