



June 23, 2021

Dear Jason Tran

Congratulations ! You have been Approved for a CIBC Mortgage !

We are pleased to advise that based on the information you provided, you qualify (1) for a residential first mortgage on the principal residence as follows:

Purchase Price:	\$512,900.00
Down Payment:	\$102,580.00
Mortgage Amount:	\$410,320.00
CMHC:	\$0.00
Total Mortgage Amount:	\$410,320.00
Amortization::	30 years
Interest Rate:	2.49%
Term (2):	5 year fixed
Payment:	\$1,627.22
Closing:	estimated @ Feb 02, 2026
Applicant:	Jason Tran
Lot #:	Voya Condominium Building A, Suite 1903, Unit 03, Level 19, Amacon Development (city Centre) Corp.

Interest rate is subject to change as per the closing date. If your mortgage is advanced within the guaranteed period and interest rates are lower on the advance date, You will receive the lower rate. Please note that if you change the mortgage term selected or if the interest rate changes, the mortgage loan amount may require revision.

This is a standard Mortgage Option we will review all Mortgage Terms and rates within 30 days of closing. Still subject to final approval on value and conditions.

Thank you for applying for a mortgage with CIBC.

Chintan K Patel (Mortgage Advisor)

647-706-4950

55 Yonge St.

Toronto ON M5E 1J4

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1. Subject to the home meeting our residential mortgage standards, an appraisal report being obtained that is satisfactory to us, verification of employment, income, required equity and maximum permitted loan amounts. It is also based on the estimated taxes, heating and condo fees provided.
 2. If the term chosen is less than 3 years, you must qualify at the greater of the 3 year posted rate or the actual interest rate chosen.