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Matthew O'Neil
Mortgage Agent License # M14000070
1 Hurontario St, Suite 219
Mississauga, L5G 0A3

Pradyumna Challa
Valli Anuhya Sankarabhotia
20 – 3420 South Millway St.
Mississauga, ON, L5L 3V4

June 29th, 2021

Dear Prad & Valli,

Re: Residential Pre-Approved Mortgage Application – IFMS-101104
Re: 801 – 4116 Parkside Village Dr. Mississauga

I am pleased to confirm you are pre-approved for a mortgage with **Scotiabank** based on the information you have provided and subject to standard lending criteria. Please review all of the details below and contact us if you have any questions or if any of the information is incorrect.

You are pre-approved for a mortgage loan of: \$543,000.00

Application Details

Purchase price:	\$678,750.00
Down payment:	\$135,750.00 (20.00%)
CMHC Insurance:	NA
Estimated taxes:	\$6,787.00/year
Estimated condo fees:	\$500/month
Amortization:	30 Years
Interest Rate:	5.25%
Estimated payment:	\$2,979.49/month
Term:	5-Year Fixed, Closed
Rate Expires:	02-02-2026

Scotiabank may require a property valuation supporting the market value in accordance with standard lending criteria. Additional documentation may be required based on your individual situation at the time of the full application.

It is important you consider protecting your mortgage with life, disability and critical illness coverage. The coverage will help protect what's important to you, and your family.

Good luck in your housing search,

Matthew O'Neil

Matthew O'Neil
matthew@connollycapital.ca
416-708-2562