

July 8, 2021

Residential Mortgage Application

Jaihyung Ryu & Soon Ock Son 320- 2627 Mccowan Rd. Scarborough, ON. M1S 5T1

THANK YOU FOR CHOOSING LIMETREE FINANCIAL

We are pleased to advise you are pre-approved ¹ for a mortgage subject to the conditions outlined below. Please review the boxed, information outlining the important details of our discussion.

Mortgage Amount: \$717,400.00 (80% LTV)

Amortization: 30 years

Purchase Price: \$896,750.00

Property: AMACON DEVELOPMENT (CITY CENTRE) CORP.

4116 Parkside Village Dr., Mississauga Ontario (VOYA Project)

Suite # 507 (Unit 7, Level 5)

Interest Rate: 5.25% Lender: Scotia Bank

First Tentative Occupancy Date: Feb 2, 2026 Term: 5 years Fixed

Your interest rate is guaranteed until 11/06/2021. If interest rates change during this period, you will receive our lowest posted rate for the term selected. Please notify us immediately if there are any changes to your mortgage needs.

If you have any questions or require any other information, please do not hesitate to contact me directly. Thank you for choosing Limetree Financial.

Sincerely,

Jours H

Seunghan Patrick Youm

Limetree Financial Mortgage Agent #M11000699

Tel) 416-732-3104

(1) Your mortgage application will be subject to our standard lending criteria as well as the criteria of a mortgage default insurer if applicable. We recommend that you do not waive a financing condition in an offer to purchase until we formalize our approval.

(2) Final approval is subject to meeting lending standards for property eligibility, credit history, employment income and down payment verification.

(3) The interest rate is calculated semi-annually, not in advance.

(4) Payment subject to change and includes property taxes and Home Protector® Insurance if selected.

(5) Should your rate commitment expire, you will need to contact us if you wish to obtain a new rate commitment.

