

Paul Hunjan

Mortgage Broker # M09001187 Brokerage Lic # #12728 256 Queen Street W Brampton, Ontario L6X 1B1

Phone: 289-801-4625 Fax: 289-801-4685

Mortgage Architects

Email: paul@gtamortgagesolutions.ca Web: www.gtamortgagesolutions.ca

July 14, 2021

Kirandeep Singh & Sandip Kooner 108 Crown Victoria Drive

Brampton, Ontario L7A-3X9 **QUALIFYING LETTER**

Subject property: AMACON DEVELOPMENT
(City Centre) CORP - VOYA

Unit 4 Level 5 Suite 504 4116 Parkside Village Drive Mississauga, Ontario

Dear: Mr. Singh and Ms. Kooner

Based on the information you provided us, you qualify for the following mortgage.

Purchase Price: \$796,750.00
 Down Payment: \$159,350 (20%)
 Mortgage Amount: \$637,400.00.00

• Interest rate: 2.45% variable (subject to change)

Rate Hold: 120 days

Term: ARM - 5 Year Closed

Lender: Merix Financial

Your Mortgage comes with the following conditions:

However, in order for us to firm this commitment we need the following items

- Confirmation of down payment via Bank Statements/Book, GIC deposits, RRSP, GIFT letter, to confirm their source of down payment - \$159,350.00 + closing Costs
- Employment verification via Job letter and paystubs
- Notice of assessments and T1 generals for 2019 and 2020
- Sale of existing property 108 Crown Victoria Drive, Brampton
- Solicitor's information containing name, address, phone number and fax number

Rate is to be determined upon a bonafide purchase and sale agreement. Please ensure you have a financing clause in the purchase agreement.

Again, thank you for choosing us for your financial needs.

Mortgage Broker

