



RABIYA SHAFIQUE

July 16, 2021

Thank you for choosing CIBC for your borrowing needs. Our goal is to help you achieve what matters to you financially, and we appreciate the opportunity to meet your needs.

Based on the information you provided in your recent application, we are pleased to have conditionally approved you for a CIBC Mortgage secured by:

PROJECT NAME: AMACON DEVELOPMENT CORP.
BUILDER NAME : VOYA
REAL ESTATE: SUITE 919, UNIT 19, LEVEL 9

The key terms and conditions of the approval are outlined below. Other important terms and conditions applicable to your Mortgage are found in the Mortgage Approval and Disclosure Statement. This will be provided to you for signature prior to the release of funds.

This approval is conditional upon us receiving and/or verifying the following to be satisfactory:

- *Pending verification: A copy of the accepted offer to purchase with all amendments and schedules.
- Verification that you have an amount equal to 1.5% of the purchase price for closing costs on the subject property.
- Proof of deposit given to builder (Amacon Development Corp.)

*Indicates terms and conditions for which documentation has been received and is pending verification.

If you do not meet the condition(s) stated above at least 10 business days prior to the release of funds, we may cancel this conditional approval without notice to you.

Application Number:	7564531791
Product Name:	CIBC Variable Flex Mortgage®
	Variable Rate, Closed
Purchase Price	\$584,900.00
Downpayment	\$116,980.00
Total Mortgage Loan Amount:	\$467,920.00
Interest Rate:	CIBC Prime Rate plus 0.500% per year
CIBC Prime Rate:	2.450% per year
Current Interest Rate:	2.950% per year
Payment:	Monthly
Term:	60 months
Amortization:	360 months
Closing Date:	January 2027

¹ Includes mortgage default insurance premium and taxes, if applicable.

The interest rates quoted on this letter are based on CIBC Prime Rate in effect on the date of this letter and are subject to change.

Before funds are advanced, the following conditions must be met:

- The survey and title to the property must be satisfactory to us and our solicitor.
- The sale must close in accordance with the terms set out in your purchase and sale agreement.
- The information provided in support of your application must be accurate, and there must be no change to the information or to your financial situation since the application was submitted.
- All documents we require must be completed to our satisfaction.

This letter replaces all previous versions.

We appreciate your business and look forward to continuing to meet your financial needs. This application represents one component of your overall financial plan, and we would be pleased to help you achieve your broader financial goals by working with you to build your savings, plan for the future, and get more out of your everyday banking.

Please contact your advisor if you require any additional information about this application or your broader financial needs.

A handwritten signature in black ink, appearing to be a stylized 'S' followed by a vertical line and a horizontal stroke.

CIBC Representative

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