



Banking that fits your life.

CIBC Mortgage Pre-Approval Certificate

Effective Date: July 20, 2021

Expiry Date: February 20, 2026

MISS HAO MENG ZHU

Thank you for choosing CIBC for your borrowing needs. We look forward to working with you through each stage of the process. We are pleased to pre-approve you for a CIBC Mortgage Loan.

Your mortgage pre-approval amount:

\$553,400.00

Based on:

Purchase Price:

\$691,750.00

Down Payment:

\$138,350.00

Pre-approval amount:

\$553,400.00

CIBC Mortgage Loan Amount

\$553,400.00

Mortgage Loan Type

Fixed, Closed

Mortgage Loan Term

5 Year

Interest Rate

2.20%

Amortization

25 Years

Monthly Payment – Principal and Interest only

\$2,397.00

Project Reference

VOYA Condo - Building A, Suite No. 2101
Residential Dwelling Unit 01, Level 21, 4116
Parkside Village Drive, Mississauga, ON
Amacon Development (City Centre) Corp.

This pre-approval is based on the information you provided, and applies only to the purchase of a residential property you occupy as your primary residence that meets our lending guidelines. Your application for final approval will be subject to the following. If any of these conditions are not met, final approval may not be granted, or may be granted for an amount less than the pre-approval amount:

- The property appraisal, survey and title to the property must be satisfactory to us and our solicitor.
- The information provided in support of your application must be accurate, and there must be no change to the information or to your financial situation before closing.
- Our usual underwriting requirements must be met, including requirements as to down payment and the property, including its condition, marketability and comparability with similar properties in the area.
- The purchase must close in accordance with the terms of your agreement, and our usual closing requirements must be met, including requirements as to closing documents.

This pre-approval does not apply to progress draws, purchase plus improvements or any application under a special program, such as the Acreage Lending, Foreign Workers, Newcomers to Canada and US Residents Programs. If mortgage loan insurance is required, your final application will be subject to review and approval by the insurer.

If you wish to select a different product, or if any of the information in your application changes, we may require you to re-qualify.

Interest Rate is not guaranteed as it is based on CIBC Prime on the date of the Certificate, and changes when CIBC Prime changes, which may occur without notice. Interest is calculated daily. For current CIBC Prime rate visit www.cibc.com.

* CIBC Prime means the variable interest rate determined by CIBC from time to time as the CIBC Prime rate for Canadian dollar lending products.