7181 Woodbine Ave, Suite 108, Markham ON L3R 1A3 Email: admin@tbrf.ca

Tel (905) 415-1115 Fax (416) 590-9001

August 6, 2021

Zhaowei Xu 5932 LEESIDE CRES Mississauga, ON, L5M 5L8

Dear Zhaowei Xu,

Re: Mortgage Approval Confirmation

We are pleased to confirm that your recent mortgage application has been approved with the following terms:

Securitized property:

Suite No. 803, Residential Unit No. 03, Level No. 08, Voya

Building A, 4116 Parkside Village Dr., Mississauga,

Ontario

Vendor:

Amacon Development (City Centre) Corp.

Purchase price:

\$501,900.00

Mortgage loan amount:

\$401,520.00 (Based on 80% LTV)

Vender: Term:

TD Canada Trust

Amortization:

5 years closed

Interest rate:

25 years Variable at Prime + 2%, currently interest rate is at 4.60 %

Compounded monthly not in advance

Commitment Expiry Date:

December 31, 2024

This approval is subject to the following conditions:

Satisfactory appraisal prepared by an AIC or CNAREA designated appraiser

Satisfied credit report at time of final closing

Verification of down payment proof

- Proof of employment and income as per lender's guideline

Thank you for giving us the opportunity to serve you.

Tom Da Yu

Mortgage Broker

License Number: M08004539

905-415-1115

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