

PRELIMINARY MORTGAGE APPROVAL NOTICE



MEADOWVALE TOWN CENTRE
6780 MEADOWVALE TOWN CENTRE CI
MISSISSAUGA
ONTARIO L5N 4B7

LOVEDEEP SINGH DEVGAN

Date 08/18/2021

47 PORTRUSH TRAIL
BRAMPTON, ONTARIO
L6X 0R2

Mortgage Loan No.:
Application No.: 98210818113002

We are pleased to advise approval of your request for a mortgage on the following property:

UNIT 02 LEVEL 17 SUITE 1702 VOYA BUILDING A 4116 PARKSIDE VILLAGE DR

Loan details are as follows:

Purchase Price	\$ 841,750.00	
Total Loan Amount	\$ 673,400.00	Term of the Loan: 5 years
Default Insurance Premium	\$ 0.00	Amortization period: 25 years
Instalment (principal and interest)	\$ 3,221.49	Kind of Term: Closed
Posted Fixed Interest Rate	5.25% per year	Payment Frequency: every month
Your Discount	2.15%	
Your Fixed Interest Rate:	3.10%	

Rate Guarantee Start Date: 08/18/2021

Rate Guarantee Expiry Date: 11/25/2024

Date funds are to be advanced: 11/25/2024

Your estimated cost of borrowing expressed as an annual percentage rate (APR) is 3.14 %
The calculation of the APR includes your interest cost and, if applicable, the following non-interest costs:
(i) an estimated appraisal and (ii) the cost of default insurance if required by us for a mortgage with a down payment of 20% or more.

This preliminary approval is subject to the Bank receiving:

- A satisfactory appraisal of the property;
- Verification of the information contained in your application;
- Confirmation of the approval by the mortgage insurer, when applicable.
- Proof of property insurance by way of copy of the policy or certificate of insurance;
- _____
- _____
- _____
- _____

All mortgage loan approvals are subject to there being no material change in your financial status as disclosed in your application and there being no material changes to the property that negatively affect its values. Prior to closing, we will issue you "Our Commitment to Lend and Disclosure Statement" specifying the terms of your mortgage and all closing conditions.

Thank you for your mortgage business.



Signature

Maggie (Hua) Shan
Relationship Manager /Financial Services Manager

905 542 3197
Telephone No.