CIBC Mortgage Affordability Estimate

CIBC

Date: October 18, 2021

Naman Haddad Suite 2004 Voya

Based on the information you provided:

You may be eligible for a mortgage loan amount of	$738,860.02
if you make a downpayment of	$140,000.00
and purchase a house in a price range of	$878,860.02

You advised that you may be interested in the following mortgage loan type and term:

Mortgage Loan Type	5 Year Fixed Closed
Mortgage Loan Term	5 Years
Interest Rate	5.25%

Monthly Payment (Principal & Interest Payments Only)	$4,526.28
Amortization (Years)	25

This is not a mortgage approval, rate hold or interest rate guarantee. Once you find your new home, you must return to us and apply to be approved for a mortgage loan. Actual rates may vary and are subject to change. If you apply for a mortgage loan and are approved, the interest rate we offer you at that time will affect the maximum price of a home you can afford.

This estimate is based on the information you provided, and is subject to you and the property meeting CIBC's lending guidelines at the time you submit your actual mortgage loan application, including: satisfactory appraisal of your property, verification of your income and down payment, and satisfactory credit review by CIBC and, if applicable, by Genworth Financial Mortgage Insurance Company Canada/Canada Mortgage and Housing Corporation. This estimate applies only to the purchase of a residential property you occupy as your primary residence, and does not apply to refinances and equity takeouts.

The mortgage payment amount above does not include property taxes, insurance premiums, utilities or common expenses.

Consider creditor insurance when you apply for your mortgage to help protect you and your family's financial future against death, critical illness, disability or job loss. Learn more at cibc.com/insurance

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