



Number: SO-21110652439

## CIBC Home Power Plan<sup>®</sup> Pre-Approval Certificate

Effective Date: November 16, 2021

Expiry Date: March 16, 2022

ANJALI JAIN

Thank you for choosing CIBC for your borrowing needs. We look forward to working with you through each stage of the process. We are pleased to pre-approve you for a CIBC Personal Line of Credit and a CIBC Mortgage Loan under the CIBC Home Power Plan. Once you find your new home, you must return to us and apply for final approval.

• Your CIBC Home Power Plan pre-approval amount:	\$655,000.00
Based on:	
• Purchase Price:	\$818,750.00
Down Payment:	\$163,750.00
• CIBC Mortgage Loan Amount	\$654,999.00
Mortgage Loan Type	Variable, Closed
Mortgage Loan Term	5 years
Interest Rate	2.45%
Amortization	25 years
Monthly Payments - Principal and Interest only	\$2,922.12
Personal Line of Credit	\$1.00
Interest Rate	CIBC Prime* + 1.00% (3.45%)
Minimum Monthly Payment	Interest Only

This pre-approval is based on the information you provided, and applies only to the purchase of a residential property you occupy as your primary residence that meets our lending guidelines. Your final approval, will be subject to our usual closing and underwriting requirements, including a satisfactory property appraisal, credit review, verification of income and down payment. This preapproval does not apply to progress draws, purchase plus improvements or any application under a special program, such as non-immigrants, international students and foreign workers.

Interest Rate is not guaranteed as it is based on CIBC Prime on the date of the Certificate, and changes when CIBC Prime changes, which may occur without notice. Interest is calculated daily. For current CIBC Prime rate visit [www.cibc.com](http://www.cibc.com).

**Personal Line of Credit:** Interest Rate is not guaranteed as it is based on CIBC Prime on the date of the Certificate, and changes when CIBC Prime changes, which may occur without notice. Interest is calculated daily. For current CIBC Prime rate visit [www.cibc.com](http://www.cibc.com).

Tamara Dimitrov  
CIBC Advisor  
Telephone No. 190 582-5104 ext. 228  
[Tamara.Dimitrov@cibc.com](mailto:Tamara.Dimitrov@cibc.com)

<sup>®</sup> CIBC Home Power Plan is a registered trademark of CIBC.

\* CIBC Prime means the variable interest rate determined by CIBC from time to time as the CIBC Prime rate for Canadian dollar lending products.