



Toronto Dec 22, 2021

AMACON DEVELOPMENT (CITY CENTRE) CORP
4116 Parkside Village Dr.,
Mississauga Ontario

Subject: Conditional approval of your application for Mortgage Financing

Dear Huan Ming Fang and Seungmo Hong

We are pleased to confirm that your mortgage financing application for the amount indicated below has been approved by National Bank (the "Bank")

☒ **Total amount of authorized financing:** \$676,600.00 **Progressive disbursement:** ☐ Yes ☒ No
Type of financing: ☐ CMHC Insured Loan ☒ Non-Insured Loan (conventional) ☐ Genworth Insured Loan ☐ NBC All-In-One

Property (Address of property):

☒ Unit 7, Level 2, Suite No. 207, VOYA(4116 Parkside Village Dr., Mississauga Ontario)

(No., Street, Apt., City, Province, Postal code)

Mortgage Rank:

First Rank

New Construction (if applicable):

☒ **Purchase Price:** \$845,750.00

First and last name of the Rental Estate Agent/Broker (if applicable)

This Commitment is also conditional upon the following:

☐ Verification of income satisfactory of the Bank

☐ Appraisal of the Property satisfactory to the Bank

☐ Down payment confirmation

☐ Copies of leases

☒ **Other conditions:** [Rate:2.19%, Term:5 Year Fixed, Amortization:30 Years.]

This approval is valid until February 2, 2026, being the anticipated closing date for the financing agreement. After this date, the condition of financing could be revised by the Bank.

Please take note that all mortgage financing approvals are subject to the usual policies of the Bank and the mortgage insurer, where applicable.

We thank you for having chosen National Bank for your mortgage financing. For any further information please don't hesitate to contact me by calling the number below.

Richard Ho
Mortgage Development Manager
(647)-799-9494

National Bank