



CIBC Mortgage Affordability Estimate

Date: March 14, 2022

Sarvleen Singh Lamba & Rupinder Kaur Chadha

Based on the information you provided:

You may be eligible for a total mortgage loan amount of	\$882,200
Mortgage Principal	\$882,200
Mortgage default insurance	\$0
if you make a downpayment of	\$220,550
and purchase a house in a price range of	\$1,102,750

You advised that you may be interested in the following mortgage loan type and term:

Mortgage Loan Type	5 Year Fixed Closed
Mortgage Loan Term	5 Years
Interest Rate	5.25%

Monthly Payment (Principal & Interest Payments Only)	\$5,257
Amortization (Years)	25

This is not a mortgage approval, rate hold or interest rate guarantee. Once you find your new home, you must return to us and apply to be approved for a mortgage loan. Actual rates may vary and are subject to change. If you apply for a mortgage loan and are approved, the interest rate we offer you at that time will affect the maximum price of a home you can afford.

This estimate is based on the information you provided, and is subject to you and the property meeting CIBC's lending guidelines at the time you submit your actual mortgage loan application, including: satisfactory appraisal of your property, verification of your income and down payment, and satisfactory credit review by CIBC and, if applicable, by Genworth Financial Mortgage Insurance Company Canada/Canada Mortgage and Housing Corporation. This estimate applies only to the purchase of a residential property you occupy as your primary residence, and does not apply to refinances and equity takeouts.

The mortgage payment amount above does not include property taxes, insurance premiums, utilities or common expenses.

Consider creditor insurance when you apply for your mortgage to help protect you and your family's financial future against death, critical illness, disability or job loss. Learn more at cibc.com/insurance

Mrajan Bozorgi
Mobile Mortgage Advisor
416-602-8022
marjan.bozorgi@cibc.com