



March 09, 2022

CIBC  
8675 Mccowan Road, Unit 1  
Markham, ON L3P4H1

Transit 02645  
To Whom It May Concern,

Re: Approval for Feng, Deyu  
147 Culp Trail, Oakville, ON, L6M 0W2

Based on the information provided, we have approved a mortgage loan that currently conforms to our underwriting guidelines as stated below:

Purchase Price:	\$ 668,900.00
Mortgage Loan Amount:	\$ 535,120.00
Down Payment:	\$ 133,780.00
Project Reference:	AMACON DEVELOPMENT (CITY CENTRE) CORP.
Address:	4128 Parkside Village Dr., Mississauga Ontario Suit No.: 2508, Unit No.: 08, Level No.: 25
Mortgage Term and Rate:	5 years fixed at 2.49%
Mortgage Amortization:	30 years
Expiry Date:	May 25, 2024

This loan approval is contingent upon preliminary title report and satisfactory property appraisal.

Thank you for applying for an approved mortgage with CIBC. Please contact us if you have any questions on this matter or any other financial matter.

Yours Truly,

Calvin Chan  
Mortgage Advisor  
(844) 314-2582

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1. Subject to the home meeting our residential mortgage standards, an appraisal report being obtained that is satisfactory to us, verification of employment, income, required equity, and maximum permitted loan amounts. Must maintain a credit score at least 650. Taxes, heating cost, and condo fees must be able to fit into GDS and TDS ratios. If mortgage requirements are not met or information provided has changed, CIBC can send mortgage to alternative lending on or before closing.
  2. The mortgage loan amount stated includes any Mortgage Insurance Premiums that may be required. Canada Mortgage and Housing Corporation (CMHC), Genworth Canada, or Canada Guaranty.
  3. If the term chosen is less than 5 years, you must qualify at the Canadian mortgage qualifying rate.

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