

10575 Bramalea Rd,
Brampton, ON L6R 3P4
Date: Mar 7th, 2022

Ms. Neha Jain & Mr. Rajat Jain
8 Zamek St,
Brampton, ON L6R 3V9

Re: Mortgage Pre-Commitment Confirmation

Mortgage Loan No.: 533912
Application No.: 982117362191241

We are pleased to advise a Pre-Commitment of your request for a mortgage on the following property: Voya 2 Condos, Suite 2509, Unit 09, Level 25 at Mississauga.

Loan details are as follows:

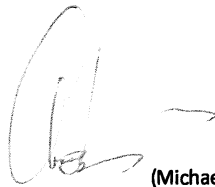
| | | | |
|-----------------------------|--|---------------|----------|
| Purchase Price: | \$ 834,750.00 | | |
| Down Payment: | \$ 166,950.00 (20.00%) | | |
| Total Loan amount: | \$ 667,800.00 | Term of Loan: | 5 Years |
| Default Insurance Premium: | \$ 0.00 | Amortization: | 25 Years |
| Installments (P&I): | \$ 3,658.00 | Term: | Closed |
| Fixed Annual Interest Rate: | 4.90% Per Annum, calculated semi-annually. | | |
| Anticipated Closing Date: | Feb 2nd, 2026. | | |
| Interest Adjustment Date: | Feb 2nd, 2026. | | |
| First Payment Due Date: | Mar 2nd, 2026. | | |

Your estimated cost of borrowing expressed as annual percentage rate (APR) is 5.12%.
The calculation of APR includes your interest cost and, if applicable, the non-interest cost

- (i) an estimated appraisal and the cost of default insurance if required by us for a mortgage with down payment of 20% or more
- (ii) This Preliminary approval is subject to the Bank receive
 - A Satisfactory Appraisal of the property
 - Confirmation of approval by the mortgage insurer, when applicable.
 - Confirmation of closing cost of 1.5% of purchase price NOT borrowed.
 - Property taxes to be paid by Bank.

All mortgage loan approvals are subject to there being no material change in your financial status as disclosed in your mortgage application and there being no material changes to the property that negatively affect its value. Prior to closing, we will issue you "Our Commitment to Lend and Disclosure Statement" specifying the terms of your mortgage and all closing conditions.

Thanks for your mortgage business.


(Michael Jones)

Relationship Manager / Financial Services Manager

647-656-6721
Telephone No.