

BMO Bank Of Montreal Mississauga Rd & Williams Pkwy 9505 Mississauga Rd Brampton, Ont. L6X 0Z8

Tel: 905-453-1082 Fax: 905-453-1647

January-3-2020

To Sandeep Gupta / Suman Gupta. 2514 Sharon Cres. Mississauga On L5C1Y8.

Re Avia Condo Unit #4305 Purchase Price \$512,400.00

Hello Sandeep / Suman

As per your Request I am pleased to confirm that You have \$826833.69 in equity in your primary Home. Your MPAC Value is \$1,577,000.00 And Total Outstanding Mtg. Balance As of today is 750,166.31

Hope this letter helps complete your offer for new purchase.

Thank you,

Rajesh Jalan

Branch Manager TR-3369

BMO Bank of Montreal

Mississauga Rd & Williams Pkwy 9505 Mississauga Rd, Brampton, Ontario L6X 0Z8

rajesh.jalan@bmo.com T 905-453-1615 F 905-453-1647



issue Date: November 11, 2019

Property Assessment **Notice**

For the 2020 property taxation year



009398 000003767 **GUPTA SANDEEP** GUPTA SUMAN 2514 SHARON CRES MISSISSAUGA ON L5C 1Y8





THIS IS NOT A TAX BILL.

The Municipal Property Assessment Corporation (MPAC) is responsible for assessing and classifying more than five million properties in Ontario in compliance with the Assessment Act and regulations set by the Government of Ontario.

MPAC's updated value of your property is \$1,577,000

Account information:

Roll Number 21 05 060 129 02100 0000 AboutMyProperty™ Access Key **CF8D5 B6476 FBBCA** Your property's location and description 2514 SHARON CRES **PLAN 393 LOT 7** Municipality MISSISSAUGA CITY School support **English-Public**

Assessment overview:

MPAC's assessed value of your property as of January 1, 2016 \$1,577,000 MPAC's assessed value of your property as of January 1, 2012 \$1,191,115 Between 2012 and 2016, your property's assessed value changed by \$385,885

If you disagree with MPAC's assessment or classification, you can file a Request for Reconsideration and MPAC will review your assessment.

How will my municipality use MPAC's property assessment?

Under the phase-in provision in the Assessment Act, an increase in assessed value is introduced gradually. A decrease in assessed value will be introduced immediately. The January 1, 2016 assessed value and classification of your property will be used as the basis for calculating your 2020 property taxes, as illustrated below.

Property

Classification:

Residential

Tax Year

Assessed Value

Request for Reconsideration

Deadline

2020

\$1,577,000

March 31, 2020

To learn more about how your property was assessed, see the information on page 2 of this Notice. For more information on the Request for Reconsideration process, market trends in your area, property assessment and taxation, visit www.aboutmyproperty.ca.

This Property Assessment Notice has important information for you as a property owner.

> Please review it and file it away for your records.

No action is required

unless you disagree with your assessment,

CONTACT US

1 866 296-MPAC (6722) TTY 1 877 889-MPAC (6722) Monday to Friday 8 a.m. to 5 p.m.

> If you have accessibility needs, please call us for assistance.

www.aboutmyproperty.ca

