

Reply to the Attention of Direct Line Email Address Our File No.

Gillian Eliahoo 647.943.8066 Gillian.eliahoo@mcmillan.ca 281016 February 17, 2023

Delivered by Email: selena282828@yahoo.com

Yin Zhang 44 Lord Melborne St Markham, ON L6C 0Z6

RE: Amacon Development (City Centre) Corp. (the "Vendor") sale to Yin Zhang (the "Purchaser")
Unit 05, Level 5, PSCP TBR, City of Mississauga
Suite 505, Voya – Building 2 (the "Suite")

Please be advised that we are the solicitors acting on behalf of the Vendor in the above noted transaction.

As you may be aware, non-sufficient funds have been issued for the following Deposit pursuant to the agreement of purchase and sale accepted on March 8, 2022 between the Vendor and the Purchaser, as amended from time to time (the "**Purchase Agreement**") and you have failed to provide a replacement cheque for the following required Deposit Cheque:

• Paragraph 1(c) of the Purchase Agreement - Deposit representing 5% of the Purchase Price (in the amount of \$60,437.50) payable on the 180th day following execution of the Purchase Agreement (the "**NSF Third Deposit Cheque**");

The Vendor had reached out to you and made a request for the replacement cheque for the NSF Third Deposit Cheque. We confirm that as of the date of this letter, neither the Vendor nor McMillan LLP have received a replacement cheque for the NSF Third Deposit Cheque.

This letter shall serve as your final notice that the replacement cheque for the NSF Third Deposit Cheque must be provided to the Vendor at the Sales Office (465 Burnhamthorpe Road W., Mississauga ON L5B 0E3) on or before February 24, 2023 by way of certified cheque or bank draft in the amount of \$60,437.50, made payable to "McMillan LLP, in trust".

If you fail to do so, you shall be in default under the terms of Section 8.1 of Schedule "B" to the Purchase Agreement and the Vendor reserves all of its rights and remedies against you at law or in equity, including without limitation, declaring the Purchase Agreement at an end, retaining any monies paid by you, including the Deposit together with all Interest, requiring the performance of the Purchase Agreement and/or payment of damages for breach of the Purchase Agreement, recovering all damages and losses arising from the default under the Purchase Agreement, and recovering the Vendor's full indemnity costs against you.

All capitalized terms used but not defined herein shall have the meaning ascribed thereto in the Purchase Agreement.

Yours very truly,

McMillan LLP

Gillian Eliahoo *
Gillian Eliahoo
Counsel

^{*} Executed pursuant to the Electronic Commerce Act