



RBC
Royal Bank

Jagdeep Sacha, Mortgage Specialist

Tel: 905-458-9482 Email: jagdeep.sacha@rbc.com

July 2nd, 2019

COMMITMENT LETTER

Balwinder K Kullar and Paramjit Kullar

RE: Purchase of 1004-430 SQUARE ONE DR.MISSISSAUGA.ON.L5B-0G7

I am pleased to advise you that the following loan, to be secured by a First mortgage on the property noted above, has been pre-approved providing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the benefit may not be assigned.

Applicant:

Balwinder K Kullar and Paramjit Kullar

Purchase Price :

\$467,400.00

Deposit:

\$93,480.00

Mortgage Amount:

\$373,920.00

Term of Mortgage:

5 Yrs Fixed

Amortization Period

25 Yrs

Interest Rate :

5.50% Bank Posted rate

Closing Date:

30th, September 2023

Prior to our advancing funds for your mortgage the following conditions must be satisfied:

- ☒ Verification of employment and income
- ☒ Verification of downpayment
- ☒ Property appraisal
- ☒ Other: Loan to be closed as per discussed

Please refer to the Lenders commitment (enclosed) for a complete list and detailed description of conditions. The conditions outlined form an integral part of the commitment and should be fulfilled at the earliest opportunity.

Please call me at 416-666-2893 should you have any questions.

Yours truly,


Jagdeep Sacha, Mortgage Specialist