

July 25, 2019

ASM Holdings and Investments
509 - 53 WOODBRIDGE AVE
Woodbridge, ONTARIO
L4L 9K9

*** Sent via Email ***

Dear ASM Holdings and Investments,

Purchaser ASM Holdings and Investments

:

Vendor: Petaluma Building Corp.
Property: 330 Richmond - Building: 1
Address: 330 Richmond St W
Suite: 615

Purchase Agreement dated the 6th day of April, 2016 including amendments, if any.

We wish to inform you that:

1. Your condominium unit unfortunately will not be ready for occupancy by the Subsequent Tentative Occupancy Date (2) set out in the Agreement of Purchase and Sale or the last Notice sent to you.
2. According to the provisions of the Tarion Warranty Corporation, we hereby set the following date as the **Subsequent Tentative Occupancy Date (3): March 18, 2020**. At present the Vendor expects your home to be ready for occupancy on this new date.
3. The setting of the Subsequent Tentative Occupancy Date (3) may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement was signed (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase Agreement).

Please ensure that you deliver a copy of this letter to your solicitor.

Sincerely,

Stefanie Devellis
Petaluma Building Corp.
E. & O.E.