



September 13, 2021

Iqbaljeet KAILA, SERENA CAPITAL INC.
14 YORK STREET, SUITE 4107
TORONTO, ONTARIO
M5J 0B1

*** Sent via Registered Mail ***

Dear Iqbaljeet KAILA, SERENA CAPITAL INC.,

Re: SATISFACTION OF EARLY TERMINATION CONDITION FOR CONSENT

Vendor: Perano Residences Ltd.
Property: DunWest Condo - Building: 1
Address: 509 Dundas Street West
Unit: 301

We are pleased to advise you that Early Termination Condition #4 in the Appendix to the Addendum, which forms part of your Agreement of Purchase and Sale for the Unit, has been satisfied.

According to the provisions of the Planning Act, final approval and consent has been given by the Town of Oakville to create the lands where the condominium is to be constructed.

The Agreement of Purchase and Sale is no longer conditional and all remaining Early Termination Conditions have either been satisfied and/or waived by the Vendor.

Please ensure that you provide the Vendor with any new contact information (i.e. address, phone number, email address), so that the records of the Vendor are up to date. If you have not already done so, kindly provide the Vendor with contact information for your solicitor.

Per: Stefanie Devellis
Perano Residences Ltd.
E. & O.E.