

April 29, 2022

VELES HOLDINGS INC.
16 PRINCE EDWARD BOULEVARD
BRAMPTON, ONTARIO
L6P 2H7

*** Sent via Email ***

Dear VELES HOLDINGS INC.,

Purchaser VELES HOLDINGS INC.

:

Vendor: Granerola Residences Ltd.
Property: Charisma Condominiums - Building: South
Address:
Suite: 2420

Purchase Agreement dated the 28th day of January, 2022 including amendments, if any.

We wish to inform you that:

1. Your condominium unit unfortunately will not be ready for occupancy by the First Tentative Occupancy Date set out in the Agreement of Purchase and Sale or the last Notice sent to you.
2. According to the provisions of the Tarion Warranty Corporation, we hereby set the following date as the **Subsequent Tentative Occupancy Date (1): October 23, 2023**. At present the Vendor expects your home to be ready for occupancy on this new date.
3. The setting of the Subsequent Tentative Occupancy Date (1) may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement was signed (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase Agreement).

Please ensure that you deliver a copy of this letter to your solicitor.

Sincerely,

Stefanie Devellis
Granerola Residences Ltd.
E. & O.E.