

July 13, 2022

SIMON ABI-YOUSSEF
13 BEER CRESCENT
AJAX, ONTARIO
L1S 0A2

* Sent via Email *

Dear SIMON ABI-YOUSSEF,

To: SIMON ABI-YOUSSEF (the Purchaser)

From: 2174372 ONTARIO LTD. (the Vendor)

RE: Purchase Agreement dated the 15th day of January, 2021
including Addendum, and amendments, if any (the "Purchase
Agreement") relating to the Home.

PLEASE NOTE THAT:

1. The "Unavoidable Delay" initiating event referred to in our recent Notice to you has ended.
The "Unavoidable Delay" was made up of:
 - a. One or more labour strikes by Carpenters, Carpet Installers, Tile installers, Hardwood Installers, Railing Installers, Drywall and Taping Installers, Insulation Installers and Roofers in which started on May 2, 2022 and ended on June 16, 2022, ("Strike Period").
plus
 - b. An additional period of 88 days representing additional lost time caused by the strike(s) (the "Remobilization Period").
2. The total setback in time directly caused by the "Unavoidable Delay" (the **Strike Period** plus the **Remobilization Period**) is: i) 47 days; plus (ii) 88 days for a total of: 135 days ("**Unavoidable Delay Period**"). Therefore, the date of conclusion of the Unavoidable Delay is 29 day of July 2022.
3. Your new Critical Dates taking into account the total Unavoidable Delay Period are as follows:
 - a. Revised Firm Closing Date is:
14th day of December, 2022
 - b. Revised Outside Closing Date is:
14th day of December, 2023

Dated this 13th day of July, 2022

Highcastle Homes

Marianne Baldassarra