

The logo for Lormel Homes is a large, dark blue oval. Inside the oval, the word "Lormel" is written in a large, white, cursive script. Below "Lormel", the word "HOMES" is written in a smaller, gold-colored, sans-serif, all-caps font.

Purchaser: SAMPLE NAME
Vendor: Queenswell Ltd.
Property: Kazmir Condos - Building: 1
Address: Street 11, Toronto, ON
Suite: Site

Re: Agreement of Purchase and Sale between Queenswell Ltd. (the "**Vendor**") and the **Purchaser(s)** all **addressed above**, dated the 1st day of November, 2023, (the "**Purchase Agreement**") in respect of the purchase by the Purchaser of Suite Number Site, Residential Unit ____, Level ____, together with _____. Parking Unit(s) in the standard condominium project known as "Kazmir Condos", as more particularly described in the Purchase Agreement.

We are writing this letter to inform you that notwithstanding the Vendors reasonable steps to complete the construction of the Condominium, your First Tentative Occupancy Date for the above-noted Units will not be met. Please accept this notice that your subsequent Tentative Occupancy Date in your Tarion Addendum and Statement of Critical Dates attached to your Purchase Agreement is hereby set to be the 5th day of February, 2025 in accordance with the terms therein. All other terms and conditions are to remain the same, and the time continues to be of the essence.

If you have any question, please do not hesitate to contact our office at communications@lormelhomes.com or 905-832-2023.

Sincerely,

Queenswell Ltd.

Per: _____
Authorized Signing Officer

cc: Ashley Demiri, Loopstra Nixon; Naty Tolosa, Lormel Homes
Sales Department, Lormel Homes; Kazmir Admin, Lormel Homes

I/We, the Purchaser(s), acknowledge receipt of this letter (via DocuSign):