



September 10, 2024

BUILDER SOFTWARE

*** Sent via Registered Mail ***

BUILDER SOFTWARE,

Purchaser: BUILDER SOFTWARE
Vendor: Queenswell Ltd.
Property: Kazmir Condos - Building: 1
Address: , Toronto,
Suite: 201

Re: Agreement of Purchase and Sale between Queenswell Ltd. (the "**Vendor**") and **the Purchaser(s) all addressed above**, dated the 10th day of September, 2024, (the "**Purchase Agreement**") in respect of the purchase by the Purchaser of Suite Number 201, Residential UNIT 1, LEVEL 2, together with . Parking Unit(s) in the standard condominium project known as "Kazmir Condos", as more particularly described in the Purchase Agreement.

We are writing this letter to inform you that notwithstanding the Vendors reasonable steps to complete the construction of the Condominium, your First Tentative Occupancy Date for the above-noted Units will not be met. Please accept this notice that your subsequent Tentative Occupancy Date in your Tarion Addendum and Statement of Critical Dates attached to your Purchase Agreement is hereby set to be the 7th day of January, 2026 in accordance with the terms therein. All other terms and conditions are to remain the same, and the time continues to be of the essence.

If you have any question, please do not hesitate to contact our office at communications@lormelhomes.com or 905-832-2023.

Sincerely,

Queenswell Ltd.

Per: _____
Authorized Signing Officer

cc: Ashley Demiri, Loopstra Nixon; Naty Tolosa, Lormel Homes
Sales Department, Lormel Homes; Kazmir Admin, Lormel Homes

I/We, the Purchaser(s), acknowledge receipt of this letter (via DocuSign):