



331 Cityview Blvd., Suite 300, Vaughan, Ontario L4H 3M3
T 905-832-2023 | F 905-832-1926 | W lormelhomes.com

October 23, 2024

SENT VIA REGISTERED MAIL/REGULAR MAIL/EMAIL.

32 WETHERBY DR
SCARBOROUGH, ON
M1J 1L6

Dear 002601524 ONTARIO INC & SUDHAKAR VEMULAPALLI,

RE: Notice of Revised Subsequent Tentative Occupancy Date (1), regarding the Purchase Agreement dated

the 31st day of May, 2021, including any amendments, between

Vendor: **Queenswell Ltd.**, and:

Purchasers: **002601524 ONTARIO INC & SUDHAKAR VEMULAPALLI**

Suite Number **221**, Residential Unit UNIT 21, LEVEL 2, Level , in the standard condominium project known as "Kazmir Condos", as more particularly described in the Purchase Agreement.

We are writing this letter to inform you that notwithstanding the Vendors reasonable steps to complete the construction of the Condominium, your Subsequent Tentative Occupancy Date (1) for the above-noted Units will not be met.

Please accept this notice that your **Subsequent Tentative Occupancy Date (2)** in your Tarion Addendum and Statement of Critical Dates attached to your Purchase Agreement is hereby set to be the **26th day of March, 2025** in accordance with the terms therein. All other terms and conditions are to remain the same, and time continues to be of the essence.

Please ensure that you deliver a copy of this letter to your solicitor.

If you have any questions, please do not hesitate to contact our office at 905-832-2023 or communications@lormelhomes.com

Sincerely,

Queenswell Ltd.

A handwritten signature in black ink, appearing to be a stylized "A" or "B" with a long horizontal stroke extending to the right.

Per: _____
Authorized Signing Officer

cc: Ashley Demiri, Loopstra Nixon; Naty Tolosa, Lormel Homes
Sales Department, Lormel Homes; Kazmir Admin, Lormel Homes

