ABC-1S

WAIVER AND RELEASE

TO: RE:

H. Hansen Developments Inc. Matt Shaw and Katelyn Venne

purchase from H. Hansen Developments Inc. Lot 15 Ardagh Bluffs Condo Detached,

Barrie, Ontario

IN CONSIDERATION of the Vendor installing 9 foot ceilings on the Main floor and the upgraded trim package, to the above dwelling, and for other good and valuable consideration, the undersigned hereby remises, releases, and forever discharges H. Hansen Developments Inc. of and from all actions, suits, debts, duties, accounts, bonds, covenants, contracts, claims and demands whatsoever which the undersigned now has or hereafter can, shall, or may have for or by reason of, or in any way arising out of, any claims by the undersigned relating to one or more delays of the closing date as such date was originally set out in the Agreement of Purchase and Sale between the parties and in particular, without limiting the generality of the foregoing, the undersigned hereby waives his/her rights under the *Ontario New Home Warranties Plan Act* to pursue a delayed closing claim with the *Tarion Warranty Corporation* following the final closing of the above-noted transaction.

THE UNDESIGNED agrees to keep confidential the terms of all arrangements made between the parties and the undersigned expressly acknowledges that the value of the consideration given or otherwise provided to the undersigned shall be returned or reimbursed to H. Hansen Developments Inc. should the undersigned breach his/her/their confidentiality obligations.

THE PROVISIONS hereof shall enure to the benefit of the successors and assigns of H. Hansen Developments Inc. and shall be binding on heirs, executors, successors, assigns, administrators and legal personal representatives of the undersigned.

IN WITNESS WHEREOF this waiver and release has been executed by the undersigned at Barrie this 12th day of September 2012

Witness

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Purchaser-