



October 26, 2021

XIAOGUANG BI
303 CHOUINARD WAY
AURORA, ONTARIO
L4G 1A6

*** Sent via Email ***

Dear XIAOGUANG BI,

Re: **Grovetrail Developments Inc.** sale to **XIAOGUANG BI**
Lot 40 Block 54,
Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the
Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **February 10, 2022** to the Second Tentative Closing Date of **June 10, 2022**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date:	October 11, 2022
Outside Closing Date:	June 12, 2023

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,
Grovetrail Developments Inc.

Frank Carogioiello
President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.