

February 15, 2022

YONGLIN ZHAO, 155 OLD COLONY ROAD RICHMOND HILL, ON L4E 5C7

* Sent via Email *

Dear YONGLIN ZHAO,,

Re: Grovetrail Developments Inc. sale to YONGLIN ZHAO,

Lot 30 Block 60,

Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the Regional Municipality of York

We regret to inform you that due to delays in our construction schedule beyond our control it is necessary for us to extend the Second Tentative Closing Date of **May 25, 2022** to the Firm Closing Date of **September 14, 2022**.

The Outside Closing Date will remain May 25, 2023.

The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

Grovetrail Developments Inc.

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.