

March 1, 2022

XIAOGUANG BI 303 CHOUINARD WAY AURORA, ONTARIO L4G 1A6

* Sent via Email *

Dear XIAOGUANG BI,

Re: Grovetrail Developments Inc. sale to XIAOGUANG BI

Lot 40 Block 54,

Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the Regional Municipality of York

We regret to inform you that due to delays in our construction schedule beyond our control it is necessary for us to extend the Second Tentative Closing Date of **June 10**, **2022** to the Firm Closing Date of **June 30**, **2022**.

The Outside Closing Date will remain June 12, 2023.

The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

Grovetrail Developments Inc.

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.