

June 28, 2022

INGRID CHARMAINE HON & COLIN CHAN 101 VILLAGE GATE DRIVE MARKHAM, ONTARIO L6C 1V6

\* Sent via Email \*

Dear INGRID CHARMAINE HON & COLIN CHAN,

Re: Grovetrail Developments Inc. sale to INGRID CHARMAINE HON & COLIN CHAN Lot 25 Block 59,

Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **October 4, 2022** to the Second Tentative Closing Date of **December 8, 2022**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date: June 1, 2023
Outside Closing Date: December 8, 2023

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

**Grovetrail Developments Inc.** 

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.