



June 28, 2022

VICTORIA LING-HAY TUNG & MICHAEL LOK-MAN TUNG
132 HILTS DR.
RICHMOND HILL, ONTARIO
L4S 0J2

* Sent via Email *

Dear VICTORIA LING-HAY TUNG & MICHAEL LOK-MAN TUNG,

Re: **Grovetrail Developments Inc.** sale to **VICTORIA LING-HAY TUNG & MICHAEL LOK-MAN TUNG**

Lot 22, Longworth Avenue

Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the
Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **October 5, 2022** to the Second Tentative Closing Date of **October 31, 2022**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date: June 2, 2023

Outside Closing Date: October 31, 2023

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

Grovetrail Developments Inc.

Frank Carogioiello
President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.