

June 28, 2022

BORIS MANGAL & AHYOUNG STEPHANIE MANGAL 32 COUNTRYWIDE CRT MAPLE, ONTARIO L6A 1W7

\* Sent via Email \*

Dear BORIS MANGAL & AHYOUNG STEPHANIE MANGAL,

Re: Grovetrail Developments Inc. sale to BORIS MANGAL & AHYOUNG STEPHANIE MANGAL Lot 11 Block 56,

Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **October 11, 2022** to the Second Tentative Closing Date of **November 16, 2022**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date: June 8, 2023

Outside Closing Date: November 16, 2023

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

**Grovetrail Developments Inc.** 

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.