

August 5, 2022

SYED NASEEM AKHTER & SYED AREEB AKHTER 3380 EGLINGTON AVE E Apt: 609 SCARBOROUGH, ONTARIO M1J 3L6

* Sent via Email *

Dear SYED NASEEM AKHTER & SYED AREEB AKHTER,

Re: Grovetrail Developments Inc. sale to SYED NASEEM AKHTER & SYED AREEB AKHTER Lot 1, Schmeltzer Crescent

Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **December 1, 2022** to the Second Tentative Closing Date of **January 26, 2023.**

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date: July 31, 2023 Outside Closing Date: January 26, 2024

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

Grovetrail Developments Inc.

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.