

June 13, 2023

MENG LI 7 PORTIA ST MARKHAM, ONTARIO L6B 0Z4

* Sent via Email *

Dear MENG LI,

Re: Grovetrail Developments Inc. sale to MENG LI

Lot 156, BACKHOUSE DRIVE

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **September 20, 2023** to the Second Tentative Closing Date of **January 18, 2024.**

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date: May 17, 2024
Outside Closing Date: January 17, 2025

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

Grovetrail Developments Inc.

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.