

December 12, 2023

IQRA FATIMA & MOHAMMAD FARHAN YUSUF 1158 DURNO CT. MILTON, ON L9T 8P6

\* Sent via Email \*

Dear IQRA FATIMA & MOHAMMAD FARHAN YUSUF,

Re: Grovetrail Developments Inc. sale to IQRA FATIMA & MOHAMMAD FARHAN YUSUF Lot 136, FURON STREET

Proposed Plan of Subdivision of: Part of Lot 2, Concession 2 (Geographic Township of Whitchurch) City of Richmond Hill in the Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **April 16**, **2024** to the Second Tentative Closing Date of **May 15**, **2024**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date: September 12, 2024

Outside Closing Date: May 15, 2025

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

**Grovetrail Developments Inc.** 

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.