

January 18, 2024

MICHELLE YING YING LAIO & YUNG BENNETT CHUNG
10220 VICTORIA SQUARE BLVD
MARKHAM, ONTARIO
L6C 0J2

*** Sent via Registered Mail ***

Dear MICHELLE YING YING LAIO & YUNG BENNETT CHUNG,

Re: **Grovetrail Developments Inc.** sale to **MICHELLE YING YING LAIO & YUNG BENNETT CHUNG**

Lot 173, BACKHOUSE DRIVE

Proposed Plan of Subdivision of: Part of Lot 2, Concession 2 (Geographic Township of
Whitchurch) City of Richmond Hill in the Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **April 18, 2024** to the Second Tentative Closing Date of **May 30, 2024**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date:	September 27, 2024
Outside Closing Date:	May 30, 2025

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,
Grovetrail Developments Inc.

Frank Carogioiello
President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.