

April 9, 2025

ZHAOHONG CHI, YAN JIA CHI & BIN LIU 35 COOPERAGE CRESCENT RICHMOND HILL, ONTARIO L4C 9L6

\* Sent via Email \*

Dear ZHAOHONG CHI, YAN JIA CHI & BIN LIU,

Re: Grovetrail Developments Inc. sale to ZHAOHONG CHI, YAN JIA CHI & BIN LIU Lot 55 BLOCK 232, TIPP DRIVE

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **August 19, 2025** to the Second Tentative Closing Date of **October 15, 2025**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date: February 12, 2026 Outside Closing Date: October 15, 2026

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

**Grovetrail Developments Inc.** 

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.