

The Toronto-Dominion Bank

92683813

4422 INNES ROAD
ORLEANS, ON K4A 3W3

DATE 2020-10-30
YYYYMMDD

Transit-Serial No. 563-92683813

Pay to the Order of Valecraft Homes (2019) Ltd

\$ *****15,000.00

FIFTEEN THOUSAND**00/100

Authorized signature required for amounts over CAD \$5,000.00

Canadian Dollars

Re

Authorized Officer

Number R2288

Countersigned

The Toronto-Dominion Bank
Toronto, Ontario
Canada M5K 1A2

OUTSIDE CANADA NEGOTIABLE BY CORRESPONDENTS AT THEIR BUYING RATE FOR DEMAND DRAFTS ON CANADA

⑈92683813⑈ ⑆09612⑈004⑆ ⑈3808⑈

The Toronto-Dominion Bank

92683814

4422 INNES ROAD
ORLEANS, ON K4A 3W3

DATE 2020-10-30
YYYYMMDD

Transit-Serial No. 563-92683814

Pay to the Order of Valecraft Homes (2019) Ltd

\$ *****9,000.00

NINE THOUSAND**00/100

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OUTSIDE CANADA NEGOTIABLE BY CORRESPONDENTS AT THEIR BUYING RATE FOR DEMAND DRAFTS ON CANADA

⑈92683814⑈ ⑆09612⑈004⑆ ⑈3808⑈

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE
BETWEEN THE UNDERSIGNED PARTIES HERETO SIGNED
ON THE 13 DAY OF October, 20

REGARDING PROPERTY KNOWN AS: BUILDER'S LOT: 1
LOT: 1 BLOCK:
50M-xxx PLACE ST THOMAS 5
CIVIC ADDRESS: 916 Lucerne Drive

PURCHASERS: Umar Farooq, Shah Iram & Mohammad Sheikh

VENDORS: VALECRAFT HOMES (2019) LIMITED

DATE OF ACCEPTANCE: October 16, 2020

It is hereby understood and agreed between the undersigned parties hereto that the following changes shall be made to the above mentioned Agreement of Purchase and Sale and except for such changes noted below all other terms and conditions in the Agreement shall remain as stated therein and time shall remain of the essence.

DELETE: SCHEDULE(S): C-1

INSERT: THIS IS NOW A FIRM AND BINDING AGREEMENT OF PURCHASE AND SALE.

CLOSING DATE OF: October 19, 2021

Purchaser acknowledges that all multi-media locations and all upgrades up to drywall must be completed by November 10, 2020 in order to maintain the closing date.

Purchaser acknowledges that all interior colour selections and all upgrades must be completed by November 24, 2020 in order to maintain the closing date.

Dated at EMBRUN, ON this 29 day of OCTOBER, 2020

In the presence of:

[Signature]
WITNESS

[Signature]
PURCHASER

[Signature]
WITNESS

[Signature]
PURCHASER

[Signature]
WITNESS

[Signature]
PURCHASER

Dated at OTTAWA this 5th day of November, 2020

VALECRAFT HOMES (2019) LIMITED

Per: [Signature]

Name: Frank Nieuwkoop

Title: Vice President

I HAVE THE AUTHORITY TO BIND THE CORPORATION

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE
BETWEEN THE UNDERSIGNED PARTIES HERETO SIGNED
ON THE 13th DAY OF October, 2020.

REGARDING PROPERTY KNOWN AS: BUILDER'S LOT: 1
LOT: 1 BLOCK:
50M-xxx PLACE ST THOMAS 5
CIVIC ADDRESS: 916 Lucerne Drive

PURCHASERS: Umar Farooq, Shah Iram & Mohammad Sheikh

VENDORS: VALECRAFT HOMES (2019) LIMITED

DATE OF ACCEPTANCE: October 16, 2020

It is hereby understood and agreed between the undersigned parties hereto that the following changes shall be made to the above mentioned Agreement of Purchase and Sale and except for such changes noted below all other terms and conditions in the Agreement shall remain as stated therein and time shall remain of the essence.

DELETE: Deposit Structure of:
\$9,000.00 upon firm up
\$15,000.00 30 days post firm up

INSERT: Deposit Structure of:
\$9,000.00 upon firm up
\$15,000.00 upon firm up

Dated at Embrun this 29th day of October, 2020

In the presence of:

[Signature]
WITNESS
[Signature]
WITNESS
[Signature]
WITNESS

[Signature]
PURCHASER
[Signature]
PURCHASER
Umar Sheikh
PURCHASER

Dated at Ottawa this 5th day of November, 2020

VALECRAFT HOMES (2019) LIMITED

Per: [Signature]

Name: Frank Nicolson

Title: Vice-President

I HAVE THE AUTHORITY TO BIND THE CORPORATION

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE
BETWEEN THE UNDERSIGNED PARTIES HERETO SIGNED

ON THE 13 DAY OF October, 20 20.

REGARDING PROPERTY KNOWN AS: BUILDER'S LOT : 1
LOT: 1 BLOCK :
50M-xxx PLACE ST THOMAS 5
CIVIC ADDRESS: 916 Lucerne Drive
PURCHASERS: Umar Farooq, Shah Iram & Mohammad Sheikh

VENDORS: VALECRAFT HOMES (2019) LIMITED
DATE OF ACCEPTANCE: October 16, 2020

It is hereby understood and agreed between the undersigned parties hereto that the following changes shall be made to the above mentioned Agreement of Purchase and Sale and except for such changes noted below all other terms and conditions in the Agreement shall remain as stated therein and time shall remain of the essence.

DELETE: PURCHASE PRICE: \$622,394.00
BALANCE AT CLOSING: \$597,394.00
LESS H.S.T. AMOUNT: \$572,030.09
SCHEDULE "G" DATED: October 13, 2020
TARION SCHEDULE "B" DATED: October 13, 2020

INSERT: 680 dated: October 29, 2020 in the amount of: \$1,045.00
NEW PURCHASE PRICE: \$623,439.00
NEW BALANCE AT CLOSING: \$598,439.00
NEW LESS H.S.T. AMOUNT: \$572,954.87
SCHEDULE "G" DATED: October 29, 2020
TARION SCHEDULE "B" DATED: October 29, 2020

Dated at Embrun, ON this 29 day of October, 2020

In the presence of:

[Signature]
WITNESS
[Signature]
Witness
[Signature]
WITNESS

[Signature]
PURCHASER
[Signature]
Purchaser
[Signature]
PURCHASER

Dated at Ottawa this 5th day of November, 2020

VALECRAFT HOMES (2019) LIMITED

Per: [Signature]

Name: Frank Neuwinkel

Title: Vice-President

I HAVE THE AUTHORITY TO BIND THE CORPORATION

SCHEDULE "G"**HARMONIZED SALES TAX AND NEW HOUSING REBATE**

1. The parties acknowledge that as at the date of this Agreement, Harmonized Sales Tax ("HST") is applicable to this transaction pursuant to the Excise Tax Act (Canada) (the "**Legislation**") and that, the Purchaser may qualify for the GST/HST new housing rebate (as is authorized by the Legislation from time to time) (**the "New Housing Rebate"**) in respect of this transaction.
2. The Purchaser is hereby advised that the Purchase Price listed in "Purchase Price" Section of this Agreement includes all HST and the New Housing Rebate applicable to this transaction (refer to maximum rebate allowance in Clause 8) as at the date this Agreement is signed by the parties. All sales taxes applicable to the transaction (including any applicable New Housing Rebate) will be calculated as of the closing of the subject transaction and will be applied in accordance with the Legislation. In the event that there is a change to the Legislation after the execution of this Agreement but prior to the closing of this transaction, the Vendor shall make all applicable adjustments to the sales taxes payable in this transaction in accordance with all applicable Legislation.
3. The Purchaser hereby irrevocably assigns to the Vendor the benefit of the New Housing Rebate, if applicable to this transaction.
4. The Purchaser hereby warrants and agrees that:
 - (a) The Real Property is being purchased as the Purchaser's primary place of residence and that the Purchaser will take possession and occupy the Dwelling forthwith upon closing and will not allow occupancy of the Dwelling by any other individual (other than the Purchaser's immediate family) as a place of residence prior to occupancy by the Purchaser;
 - (b) Purchaser will execute and deliver on closing such documents as the Vendor may require to confirm the warranties and agreements contained in this Schedule; and
 - (c) Purchaser will submit to the Vendor on closing, prior to or after closing at the Vendor's request, an application or applications in the manner and in the form prescribed containing prescribed information required by the Legislation for the New Housing Rebate
5. The Purchaser acknowledges that the Vendor has calculated the Purchase Price on the assumption that the New Housing Rebate will be applicable to this transaction. If for any reason the Purchaser does not qualify for the New Housing Rebate, then the Purchaser shall be fully responsible for paying to the Vendor the amount of such New Housing Rebate plus interest at the Bank of Montreal prime rate from the date the statement of adjustments is calculated plus any fees, penalties or damages imposed on the Vendor under the Legislation. For greater certainty, the Purchaser acknowledges that the New Housing Rebate described above is for individuals buying a new house or residential condominium as a primary place of residence for themselves or a relation. It does not include the rebate for HST which may be available to investors buying a new house or residential condominium as a rental property (the **GST/HST "New Residential Rental Property Rebate"**). If the Property is being purchased for investment purposes, the Purchaser will not qualify for the New Housing Rebate and the Purchaser shall be responsible for paying to the Vendor an amount equal to the New Housing Rebate which has been included in the Purchase Price hereunder. All Purchasers buying a new house or residential condominium as a rental property are responsible for applying for the New Residential Rental Property Rebate after the closing of the subject transaction.



Purchaser




Purchaser



Vendor

REV: September 17, 2020

6. The Purchaser acknowledges and agrees that the Purchase Price set forth in this Agreement has been arrived at on the basis that the Purchase Price includes all Extras, premiums and bonuses and excludes any Extras ordered pursuant to a Change Order following the date of execution of this Agreement. The Purchaser acknowledges that the purchase of additional Extras following the date of execution of this Agreement may push the Purchase Price of the Real Property into a different sales tax category for the purposes of determining the amount of the New Housing Rebate, and that this may lower the amount of said New Housing Rebate applicable to the transaction. If a reduced New Housing Rebate is applicable under the Legislation due to the purchase of Extras following the date of execution of this Agreement, the Purchaser agrees to compensate the Vendor for the, amount by which the New Housing Rebate used to calculate the Purchase Price listed in the "Purchase Price" section herein exceeds the actual applicable New Housing Rebate, such amount to be credited to the Vendor as an adjustment on closing.
7. The Parties acknowledge that for purposes of Land Transfer Tax, the total consideration to be inserted in the Transfer/Deed of Land for this transaction shall be the total Purchase Price including Extras excluding HST and the New Housing Rebate, namely the amount of \$572,954.87. The Purchaser is responsible for payment in full of the Land Transfer Tax and the cost of registration of the transfer.
8. Due to maximum allowance of GST/HST Rebate, Purchaser acknowledges that an additional cost of N/A representing the difference between GST/HST actually payable on the transaction and GST/HST calculated at 5.2% shall be incurred and payable on closing.
9. The Purchaser agrees to execute all further documents required by the Vendor after closing to give effect to this Schedule.

Dated at Embrun, ON this 29 day of October, 2020

x [Signature]
PURCHASER

VALECRAFT HOMES (2019) LIMITED

x [Signature]
PURCHASER

x Mohammad Sheikh
PURCHASER

PER: [Signature]

DATE: No. 5/20

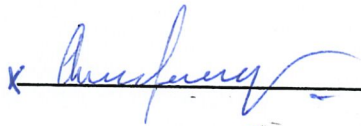
PROJECT: PLACE ST THOMAS 5 LOT: 1

NON STANDARD EXTRAS (680)			
Place St. Thomas - Phase 5			
PURCHASERS: Umar Farooq, Shah Iram and Mohammad Sheikh			Printed: 26-Oct-20 7:10 pm
LOT NUMBER	PHASE	HOUSE TYPE	CLOSING DATE
1	5	1086 THE STEEL ELEV C	19-Oct-21
ITEM	QTY	EXTRA / CHANGE	PRICE
18		1 - KITCHEN - GAS LINE FOR RANGE C/W 120V OUTLET. DELETE THE MICROWAVE HOODFAN AND ADJUST UPPER CABINetry TO ACCOMODATE A BASIC WHITE HOODFAN AND ADJUST ELECTRICAL	\$ 279.00
870			Each
25392		Note: - Does not include venting changes or connection. New dedicated outlet to be added for a microwave seperately. A Make-up system may be required if a larger CFM hoodfan is required	
19		1 - KITCHEN - HOOD FAN - CHIMNEY - WHIRLPOOL 300 CFM - 30IN STAINLESS IN LIEU OF OTR. INCLUDES ADDITIONAL BACKSPLASH TILES FROM BUILDERS STANDARD SELECTIONS	\$ 616.00
111277			Each
25393		Note: Does not include modifications to cabinetry or electrical for new microwave location. To be checked if Make-up Air system is required by Estimation Department	
20		1 - MAIN BATHROOM - MAIN BATHROOM - REDESIGN AS PER SKETCH DATED OCTOBER 29, 2020	\$ 150.00
			Each
25394		Note: - Main Bathroom redesign as per Sketch dated October 29, 2020	

Sub Total	\$1,045.00
HST	\$0.00
Total	\$1,045.00

Payment Summary	
Paid By	Amount
Total Payment:	

PURCHASER:



2020-10-29

DATE

VENDOR:



PER: Valecraft Homes (2019) Limited

PURCHASER:



2020-10-29

DATE

DATE:

Nov 5/20

PURCHASER:



2020-10-29

DATE

SCHEDULE B
Adjustments to Purchase Price or Balance Due on Closing

PART I Stipulated Amounts/Adjustments

These are additional charges, fees or other anticipated adjustments to the final purchase price or balance due on Closing, the dollar value of which is stipulated in the Purchase Agreement and set out below.

1. Preparation of transfer fee by Builder's solicitor as stated in Clause #22 of the Agreement of Purchase & Sale. \$275.00 + HST= \$310.75

PART II All Other Adjustments – to be determined in accordance with the terms of the Purchase Agreement

These are additional charges, fees or other anticipated adjustments to the final purchase price or balance due on Closing which will be determined after signing the Purchase Agreement, all in accordance with the terms of the Purchase Agreement.

1. Land Transfer Tax based on final purchase price less HST as stated in Clause #22 of the Agreement of Purchase & Sale.
2. Property Taxes as per final statement of adjustments as stated in Clause #11 of the Agreement of Purchase & Sale.
3. Real Estate Transaction Levy Surcharge as per final statement of adjustments as stated in Clause #13 of the Agreement of Purchase & Sale.
4. Administrative charges to set up assessment roll number and change of records as per final statement of adjustments as stated in Clause #14 of the Agreement of Purchase & Sale.
5. Delay in Closing by Purchaser of \$150.00 +HST per day as per final statement of adjustments as stated in Clause #15 of the Agreement of Purchase & Sale.
6. Maximum GST/HST rebate based on final purchase price less HST as stated in Schedule "G" Clause # 8 of the Agreement of Purchase & Sale.
7. Tarion Enrolment Fee based on final purchase price less HST as stated in Clause #12 of the Agreement of Purchase & Sale. Tarion Enrolment Calculation Table can be viewed on-line at tarion.com. See chart on page 11 as a guide.
8. Additional upgrades/deletions contained in the attached Amendment to the Agreement of Purchase and Sale dated October 29, 2020.

Signed at Embrun, ON, this 29 day of October, 2020.

x [Signature]
Purchaser
x [Signature]
Purchaser
x Mohammad Sheikh
Purchaser

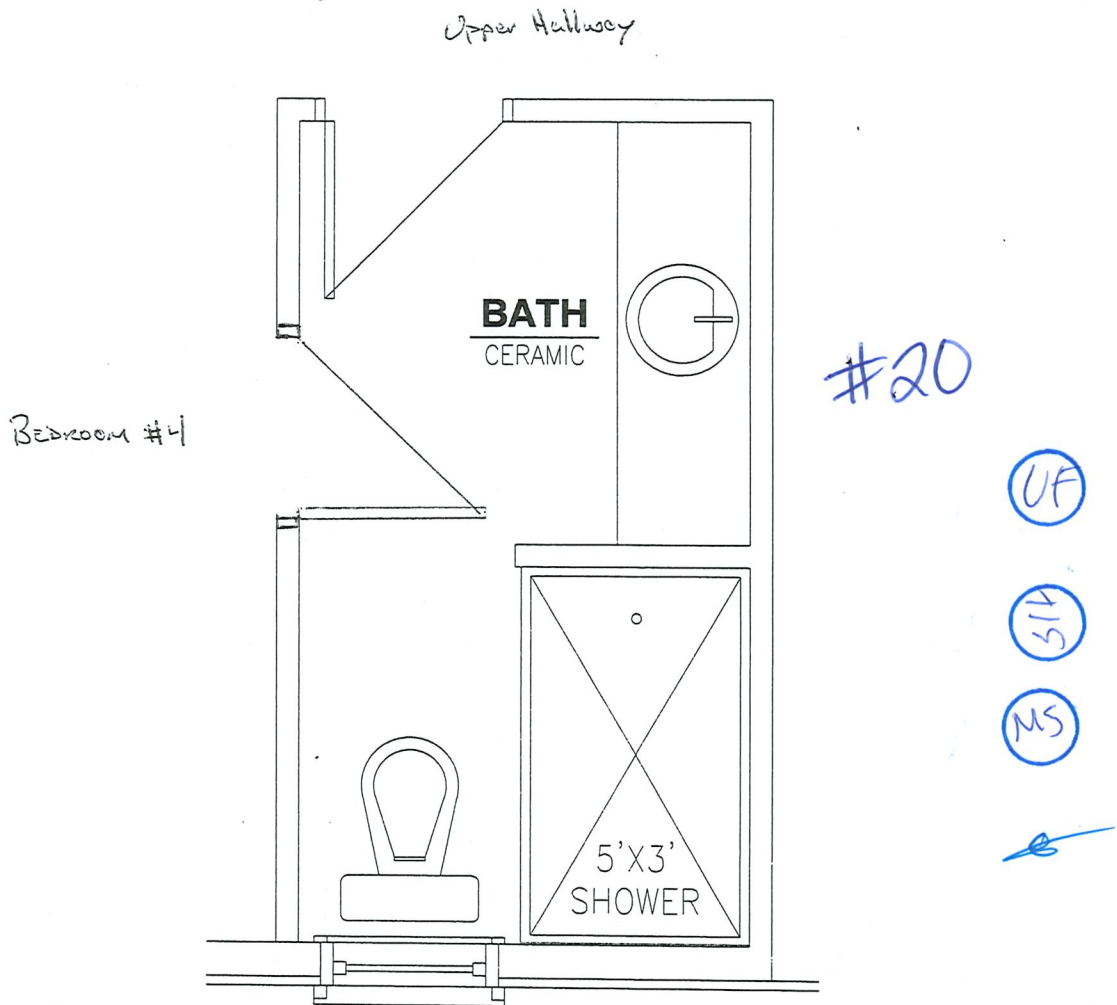
Valecraft Homes (2019) Limited

Per: [Signature]

Date: Nov 5/20

Lot #: 1 - Phase 5

Project: Place St. Thomas 5



Project: Place St. Thomas 5

Plan No: 50M-xxx Lot No: 1 - Phase 5

Model: 1086 "C" std. Date: October 29, 2020

Purchaser: Umar Farooq

Purchaser: Shah Iram

Purchaser: Mohammad Sheikh

UF

312

MS