

August 2, 2023

LI HE 437 THRESHING MILL BLVD OAKVILLE L6H 0T4

Dear LI HE.

Re: Valery Homes - sale to: LI HE Lot # 231-2 in the proposed subdivision known as Valery Homes Joshua Creek Montage.

Purchase Agreement dated the 4th day of October, 2021 including amendments, if any.

We wish to inform you that:

- 1. Your home unfortunately will not be ready for occupancy by the First Tentative Closing Date set out in the Purchase Agreement, or as specified in subsequent amendments to the Purchase Agreement and/or the Tarion Warranty Corporation Addendum, as applicable.
- 2. According to the requirements of the Tarion Warranty Corporation, we hereby **set the following date as the Second Tentative Closing Date:** <u>March 22, 2024</u>. At present we expect your home to be ready for occupancy on this new date.
- 3. The setting of the Second Tentative Closing Date may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement was signed, or as specified in subsequent amendments to the Purchase Agreement and/or the Tarion Warranty Corporation Addendum, as applicable (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase Agreement).

Please ensure that you deliver a copy of this letter to your solicitor.

Sincerely,

Dean-Marie Gray Customer Care Coordinator Valery Homes

cc: Construction Site Office, Solicitor of Vendor, Decor Centre, File E. & O.E.