

August 21, 2024

Jin Chen 2369 Hertfordshire way Oakville L6H7M9

Dear Jin Chen,

Re: Valery Homes - sale to: Jin Chen Lot # 203-1 in the proposed subdivision known as Valery Homes Joshua Creek Montage.

Purchase Agreement dated the 30th day of September, 2021 including amendments, if any.

We wish to inform you that:

- 1. Your home unfortunately will not be ready for occupancy by the First Tentative Closing Date set out in the Purchase Agreement, or as specified in subsequent amendments to the Purchase Agreement and/or the Tarion Warranty Corporation Addendum, as applicable.
- 2. According to the requirements of the Tarion Warranty Corporation, we hereby **set the following date as the Second Tentative Closing Date:** <u>March 18, 2025</u>. At present we expect your home to be ready for occupancy on this new date.
- 3. The setting of the Second Tentative Closing Date may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement was signed, or as specified in subsequent amendments to the Purchase Agreement and/or the Tarion Warranty Corporation Addendum, as applicable (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase Agreement).

Please ensure that you deliver a copy of this letter to your solicitor.

Sincerely,

Dean-Marie Gray Customer Care Coordinator Valery Homes

cc: Construction Site Office, Solicitor of Vendor, Decor Centre, File E. & O.E.